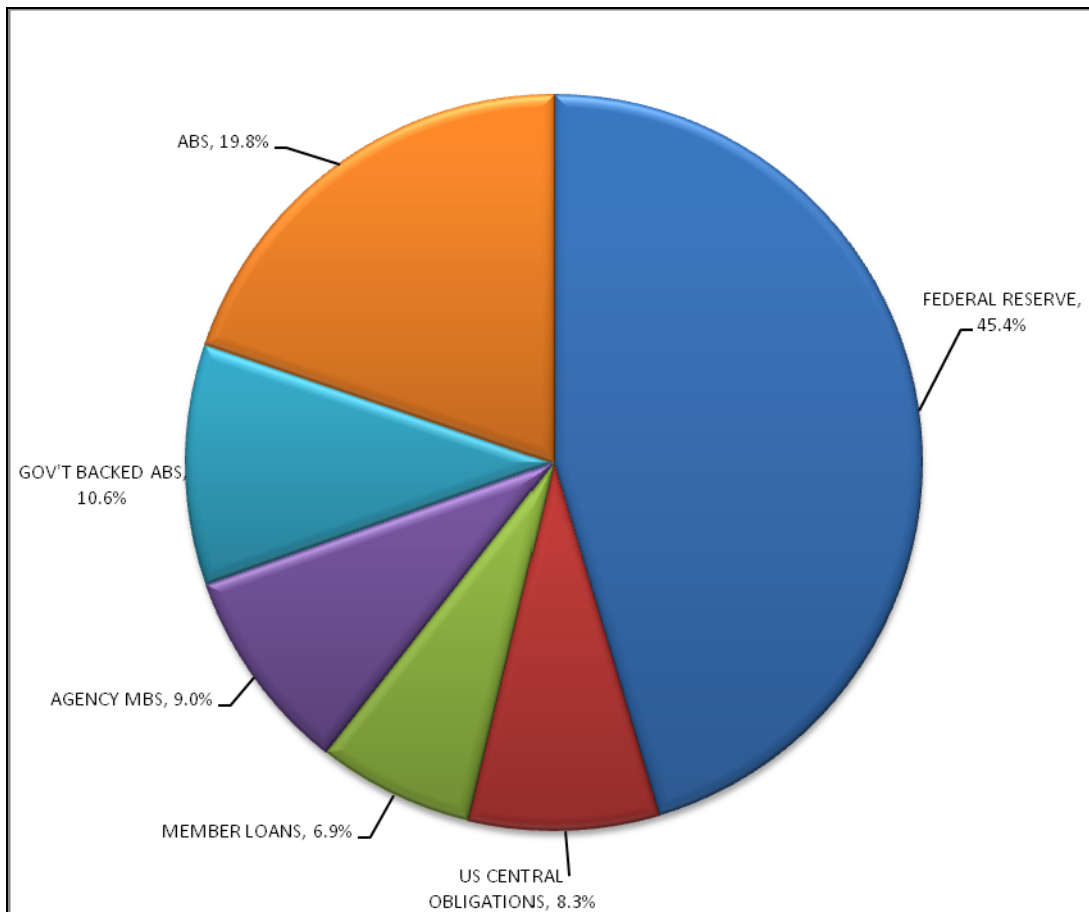




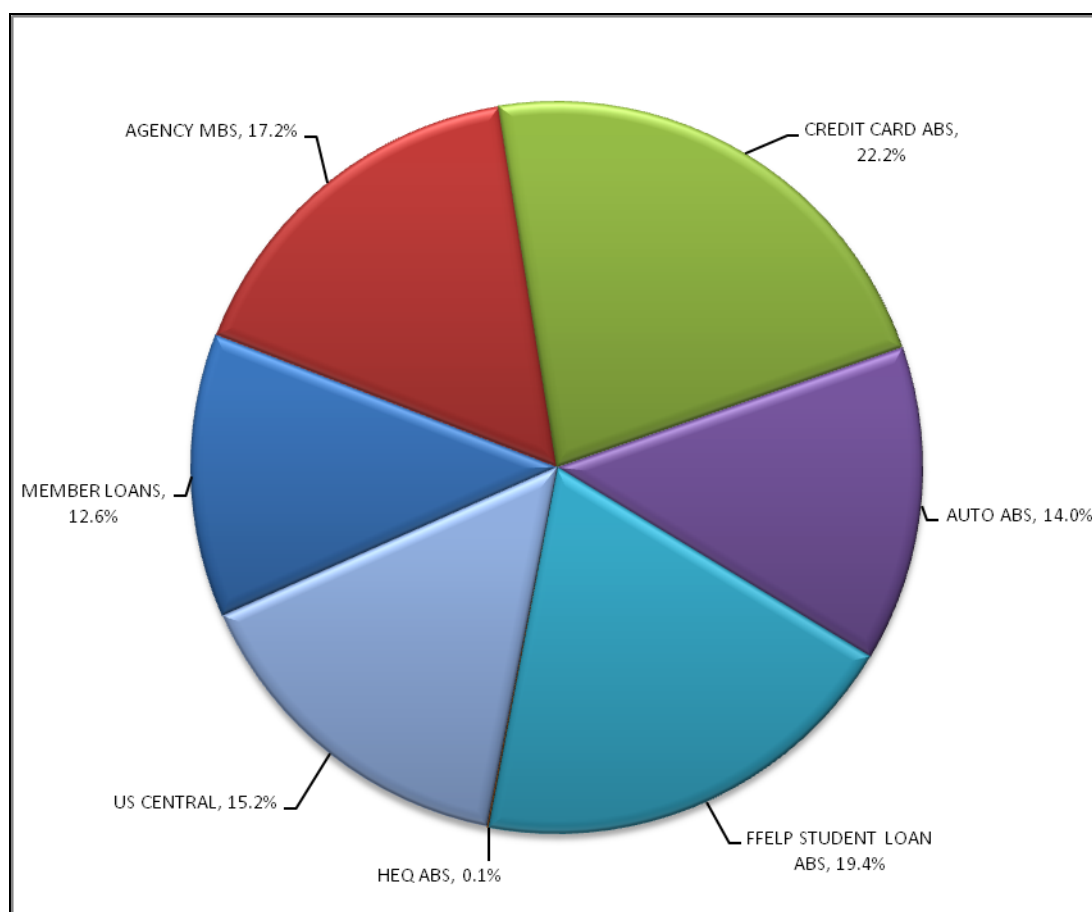
August 25, 2010

As of July 31, 2010 Corporate Central Credit Union (Corporate Central) had 45.4% of the total investment and loan portfolio in deposits at the Federal Reserve. Investments in asset-backed securities (ABS) represented 19.8% of the portfolio. Government-backed ABS, which are comprised of student loan-backed securities that are at least 97.0% guaranteed by the Department of Education, accounted for 10.6% of the portfolio. Deposits at U.S. Central Federal Credit Union (U.S. Central) accounted for 8.3% of the portfolio. Agency mortgage-backed securities (MBS) represented 9.0% of the portfolio in July, and member loans comprised approximately 6.9% of the total portfolio.

**Corporate Central's portfolio breakdown as of July 31, 2010**



## Corporate Central's portfolio breakdown (excluding cash) as of July 31, 2010



The ratings breakdown and unrealized gain of \$3.317 million on our investment portfolio as of July 31, 2010 can be seen below.

### Marketable Securities as of July 31, 2010

	Book Value	Market Value	Unrealized G/L
U.S. Gov't/Agency	\$169,970,086	\$171,175,845	\$1,205,759
AAA	\$572,482,795	\$575,262,498	\$2,779,703
Less than BBB	\$1,509,892	\$841,734	(\$668,158)
	\$743,962,773	\$747,280,077	\$3,317,304

### Capital Position as of July 31, 2010

	Amount	Capital Ratio*
Retained Earnings	\$18,708,732	1.00%
Paid in Capital	\$49,976,242	2.66%
Tier 1 (Core) Capital	\$68,684,974	3.66%
Membership Capital	\$102,899,467	5.48%
Total Capital	\$171,584,441	9.13%

\*Ratios are capital figures divided by 12-Month Moving Daily Average Net Assets (DANA), which was \$1,878,925,000 as of July 31, 2010.

Corporate Central's interest rate risk levels and economic value of capital as measured by Net Economic Value (NEV) and NEV Ratio remain well within regulatory limits as can be seen below.

### Net Economic Value (NEV) as of June 30, 2010

	NEV <sub>1</sub>	% Change	NEV Ratio <sub>2</sub>
+300 Basis Points	\$169,225,752	-1.60%	8.59%
Base Case	\$171,976,079	0.00%	8.65%
-100 Basis Points	N/A	0.00%	N/A

1. NEV is the fair value (FV) of assets in each scenario minus the FV of liabilities in that scenario, and is considered the economic value of capital. PIC and MCS D are considered capital in the NEV calculation. The percentage decrease in NEV in a +300 basis point interest rate scenario is limited by regulation to -20%.
2. NEV Ratio in each scenario is NEV divided by the fair value of assets; Minimum regulatory requirement is 2%.

Additionally, Corporate Central's liquidity position remains strong. The large majority of available liquidity is in the form of cash and marketable securities. However, Corporate Central also has external lines of credit that can be used as necessary to meet members' liquidity needs, which can be seen in the table below.

### Liquidity Sources as of July 31, 2010

	Total	Available
Cash	\$865,675,457	\$865,675,457
Marketable Securities*	\$526,361,040	\$473,724,936
External Lines of Credit	\$502,538,127	\$339,026,060
Total	\$1,894,574,624	\$1,678,426,453

\*Market value of securities not pledged for other borrowings/lines of credit. Available amount is assumed to be 90% of market value.

You can also view our latest financial information and view critical due diligence material by visiting our Due Diligence Center on our website.

Thank you!

Sincerely,



Robert W. Fouch  
President and CEO