



Monthly Financials

August 2017

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
AUGUST 31, 2017

	August 31, 2017	August 31, 2016	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$581,406,637	\$444,249,818	\$137,156,819
Investment Securities AFS, at Market Value	1,125,735,309	963,208,697	162,526,612
Investment Securities HTM, at Book Value	0	0	0
Other Investments	7,810,732	110,000	7,700,732
Loans to Members	118,551,100	174,680,068	(56,128,968)
Miscellaneous Assets			
Land and Building	\$2,350,881	\$2,393,393	(\$42,512)
Furniture and Equipment	131,622	129,209	2,413
Interest Receivable	1,186,721	789,351	397,370
National Credit Union Share Insurance Fund	474,188	480,865	(6,677)
Other Assets	2,319,329	2,120,116	199,213
Total Miscellaneous Assets	\$6,462,741	\$5,912,934	\$549,807
Total Assets	\$1,839,966,519	\$1,588,161,517	\$251,805,002
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,626,611,851	\$1,441,311,739	\$185,300,112
Total Members' Deposits	\$1,626,611,851	\$1,441,311,739	\$185,300,112
Borrowings and Other Liabilities			
Notes Payable	\$58,000,000	\$0	\$58,000,000
Accrued Interest & Dividend Payable	1,329,265	798,343	530,922
Other Liabilities	1,202,746	1,118,408	84,338
Total Borrowings and Other Liabilities	\$60,532,011	\$1,916,751	\$58,615,260
Total Liabilities	\$1,687,143,862	\$1,443,228,490	\$243,915,372
Members' Equity			
Perpetual Contributed Capital	\$101,368,752	\$101,368,752	\$0
Retained Earnings	50,943,559	47,361,023	3,582,536
Unrealized Gain (Loss) on AFS Securities	3,459,538	(1,147,854)	4,607,392
Other Comprehensive Income (Loss)	(2,949,192)	(2,648,894)	(300,298)
Total Members' Equity	\$152,822,657	\$144,933,027	\$7,889,630
Total Liabilities and Members' Equity	\$1,839,966,519	\$1,588,161,517	\$251,805,002

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
AUGUST 31, 2017

	Month Ended August 31, 2017	Year-to-Date August 31, 2017	Year-to-Date August 31, 2016	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$1,966,902	\$14,070,143	\$7,955,864	\$6,114,279
Member Loans	144,546	1,052,619	740,717	311,902
Total Interest Income	\$2,111,448	\$15,122,762	\$8,696,581	\$6,426,181
Interest Expense				
Member Shares and Certificates	\$1,260,954	\$8,994,734	\$4,147,635	\$4,847,099
Nonperpetual Capital Account	68,768	415,133	211,597	203,536
Notes Payable	62,243	276,149	1,275	274,874
Total Interest Expense	\$1,391,965	\$9,686,016	\$4,360,507	\$5,325,509
Gain (Loss) on Investments/Loans	\$14,424	\$196,974	\$49,426	\$147,548
Net Investment Income	\$733,907	\$5,633,720	\$4,385,500	\$1,248,220
Operating Income				
Income	\$487,211	\$3,813,442	\$4,136,963	(\$323,521)
Other Income	10,983	48,759	28,373	20,386
Total Operating Income	\$498,194	\$3,862,201	\$4,165,336	(\$303,135)
Operating Expense				
Compensation and Employee Benefits	\$342,691	\$2,552,977	\$2,111,270	\$441,707
Occupancy and Equipment	23,151	214,109	126,561	87,548
Advertising and Training	27,734	220,314	143,530	76,784
Contracted Services	189,110	1,527,399	1,520,860	6,539
Operating Services	16,054	150,040	143,253	6,787
Depreciation	9,720	81,586	67,500	14,086
Other	162,993	1,134,979	884,329	250,650
Total Operating Expense	\$771,454	\$5,881,404	\$4,997,303	\$884,101
Net Income Before PCC Dividends	\$460,647	\$3,614,517	\$3,553,533	\$60,984

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