



Monthly Financials
October 2017

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
OCTOBER 31, 2017

	October 31, 2017	October 31, 2016	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$378,371,610	\$589,639,507	(\$211,267,897)
Investment Securities AFS, at Market Value	1,082,558,710	901,638,563	180,920,147
Investment Securities HTM, at Book Value	0	0	0
Other Investments	3,771,263	169,700	3,601,563
Loans to Members	158,404,614	155,708,434	2,696,180
Miscellaneous Assets			
Land and Building	\$2,342,407	\$2,395,696	(\$53,289)
Furniture and Equipment	123,958	149,812	(25,854)
Interest Receivable	1,222,538	734,180	488,358
National Credit Union Share Insurance Fund	525,192	463,039	62,153
Other Assets	2,309,817	2,110,376	199,441
Total Miscellaneous Assets	\$6,523,912	\$5,853,103	\$670,809
Total Assets	\$1,629,630,109	\$1,653,009,307	(\$23,379,198)
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,415,830,105	\$1,505,011,741	(\$89,181,636)
Total Members' Deposits	\$1,415,830,105	\$1,505,011,741	(\$89,181,636)
Borrowings and Other Liabilities			
Notes Payable	\$58,000,000	\$0	\$58,000,000
Accrued Interest & Dividend Payable	879,976	491,371	388,605
Other Liabilities	1,273,822	1,300,474	(26,652)
Total Borrowings and Other Liabilities	\$60,153,798	\$1,791,845	\$58,361,953
Total Liabilities	\$1,475,983,903	\$1,506,803,586	(\$30,819,683)
Members' Equity			
Perpetual Contributed Capital	\$101,368,752	\$101,368,752	\$0
Retained Earnings	51,612,250	48,160,419	3,451,831
Unrealized Gain (Loss) on AFS Securities	3,614,396	(674,556)	4,288,952
Other Comprehensive Income (Loss)	(2,949,192)	(2,648,894)	(300,298)
Total Members' Equity	\$153,646,206	\$146,205,721	\$7,440,485
Total Liabilities and Members' Equity	\$1,629,630,109	\$1,653,009,307	(\$23,379,198)

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
OCTOBER 31, 2017

	Month Ended October 31, 2017	Year-to-Date October 31, 2017	Year-to-Date October 31, 2016	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$1,933,676	\$17,940,404	\$10,056,938	\$7,883,466
Member Loans	160,787	1,356,231	1,042,294	313,937
Total Interest Income	\$2,094,463	\$19,296,635	\$11,099,232	\$8,197,403
Interest Expense				
Member Shares and Certificates	\$1,254,013	\$11,456,072	\$5,239,935	\$6,216,137
Nonperpetual Capital Account	67,904	549,468	267,908	281,560
Notes Payable	71,592	426,752	11,706	415,046
Total Interest Expense	\$1,393,509	\$12,432,291	\$5,519,549	\$6,912,743
Gain (Loss) on Investments/Loans	\$85,661	\$283,168	\$90,321	\$192,847
Net Investment Income	\$786,615	\$7,147,512	\$5,670,004	\$1,477,507
Operating Income				
Income	\$465,332	\$4,730,800	\$5,160,388	(\$429,588)
Other Income	18,894	84,197	41,064	43,133
Total Operating Income	\$484,225	\$4,814,997	\$5,201,452	(\$386,455)
Operating Expense				
Compensation and Employee Benefits	\$323,712	\$3,196,831	\$2,662,155	\$534,676
Occupancy and Equipment	24,305	258,992	161,711	97,281
Advertising and Training	32,894	275,601	211,961	63,640
Contracted Services	195,440	1,923,639	1,907,080	16,559
Operating Services	9,043	172,071	195,902	(23,831)
Depreciation	9,748	101,083	89,210	11,873
Other	150,844	1,412,265	1,078,746	333,518
Total Operating Expense	\$745,986	\$7,340,480	\$6,306,764	\$1,033,716
Net Income Before PCC Dividends	\$524,854	\$4,622,029	\$4,564,692	\$57,338

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