



Monthly Financials

December 2017

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
DECEMBER 31, 2017

	December 31, 2017	December 31, 2016	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$585,459,748	\$516,010,915	\$69,448,833
Investment Securities AFS, at Market Value	1,009,461,405	912,292,028	97,169,377
Investment Securities HTM, at Book Value	0	0	0
Other Investments	8,722,381	169,700	8,552,681
Loans to Members	153,143,367	121,016,468	32,126,899
Miscellaneous Assets			
Land and Building	\$2,333,932	\$2,386,612	(\$52,680)
Furniture and Equipment	139,649	136,563	3,086
Interest Receivable	1,565,759	922,013	643,746
National Credit Union Share Insurance Fund	525,192	463,039	62,153
Other Assets	1,968,723	1,706,726	261,997
Total Miscellaneous Assets	\$6,533,255	\$5,614,953	\$918,302
Total Assets	\$1,763,320,156	\$1,555,104,064	\$208,216,092
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,549,942,239	\$1,406,326,478	\$143,615,761
Total Members' Deposits	\$1,549,942,239	\$1,406,326,478	\$143,615,761
Borrowings and Other Liabilities			
Notes Payable	\$58,000,000	\$0	\$58,000,000
Accrued Interest & Dividend Payable	873,866	565,843	308,023
Other Liabilities	1,036,422	969,766	66,656
Total Borrowings and Other Liabilities	\$59,910,288	\$1,535,609	\$58,374,679
Total Liabilities	\$1,609,852,527	\$1,407,862,087	\$201,990,440
Members' Equity			
Perpetual Contributed Capital	\$101,368,752	\$101,368,752	\$0
Retained Earnings	51,881,771	48,486,173	3,395,598
Unrealized Gain (Loss) on AFS Securities	3,318,179	336,244	2,981,935
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$153,467,629	\$147,241,977	\$6,225,652
Total Liabilities and Members' Equity	\$1,763,320,156	\$1,555,104,064	\$208,216,092

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
DECEMBER 31, 2017

	Month Ended December 31, 2017	Year-to-Date December 31, 2017	Year-to-Date December 31, 2016	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$2,091,430	\$21,900,696	\$12,357,471	\$9,543,225
Member Loans	177,075	1,748,944	1,294,616	454,328
Total Interest Income	\$2,268,505	\$23,649,640	\$13,652,087	\$9,997,553
Interest Expense				
Member Shares and Certificates	\$1,384,459	\$14,068,457	\$6,499,663	\$7,568,794
Nonperpetual Capital Account	64,771	679,478	323,269	356,209
Notes Payable	88,100	592,323	12,676	579,647
Total Interest Expense	\$1,537,330	\$15,340,258	\$6,835,608	\$8,504,650
Gain (Loss) on Investments/Loans	\$0	\$375,120	\$92,002	\$283,118
Net Investment Income	\$731,175	\$8,684,502	\$6,908,481	\$1,776,021
Operating Income				
Income	\$469,709	\$5,711,512	\$6,162,289	(\$450,777)
Other Income	33,451	135,252	49,591	85,661
Total Operating Income	\$503,160	\$5,846,764	\$6,211,880	(\$365,116)
Operating Expense				
Compensation and Employee Benefits	\$387,197	\$3,911,219	\$3,241,177	\$670,042
Occupancy and Equipment	28,459	314,193	246,925	67,268
Advertising and Training	9,300	313,973	191,794	122,179
Contracted Services	214,633	2,335,401	2,306,053	29,348
Operating Services	9,042	224,200	219,318	4,882
Depreciation	9,914	120,983	111,545	9,438
Other	107,211	1,650,456	1,331,135	319,321
Total Operating Expense	\$765,755	\$8,870,426	\$7,647,947	\$1,222,479
Net Income Before PCC Dividends	\$468,579	\$5,660,841	\$5,472,414	\$188,427

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