



Monthly Financials

April 2018

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
APRIL 30, 2018

	Variance		
	April 30, 2018	April 30, 2017	Current Year vs Prior Year
ASSETS			
Cash and Due	\$750,824,398	\$858,320,911	(\$107,496,513)
Investment Securities AFS, at Market Value	1,345,318,707	1,097,984,029	247,334,678
Investment Securities HTM, at Book Value	0	0	0
Other Investments	3,635,874	2,690,511	945,363
Loans to Members	140,504,120	88,481,245	52,022,875
Miscellaneous Assets			
Land and Building	\$2,316,983	\$2,368,441	(\$51,458)
Furniture and Equipment	143,872	119,492	24,380
Interest Receivable	1,737,526	1,033,507	704,019
National Credit Union Share Insurance Fund	521,668	474,188	47,480
Other Assets	2,482,757	1,672,902	809,855
Total Miscellaneous Assets	\$7,202,807	\$5,668,530	\$1,534,277
Total Assets	\$2,247,485,906	\$2,053,145,226	\$194,340,680
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$2,013,910,980	\$1,847,186,615	\$166,724,365
Total Members' Deposits	\$2,013,910,980	\$1,847,186,615	\$166,724,365
Borrowings and Other Liabilities			
Notes Payable	\$75,000,000	\$54,000,000	\$21,000,000
Accrued Interest & Dividend Payable	1,112,444	722,716	389,728
Other Liabilities	1,076,761	982,345	94,416
Total Borrowings and Other Liabilities	\$77,189,205	\$55,705,061	\$21,484,144
Total Liabilities	\$2,091,100,186	\$1,902,891,676	\$188,208,510
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	53,382,392	49,760,134	3,622,258
Unrealized Gain (Loss) on AFS Securities	4,735,758	2,073,856	2,661,902
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$156,385,720	\$150,253,550	\$6,132,170
Total Liabilities and Members' Equity	\$2,247,485,906	\$2,053,145,226	\$194,340,680

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
APRIL 30, 2018

	Month Ended April 30, 2018	Year-to-Date April 30, 2018	Year-to-Date April 30, 2017	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$3,568,631	\$10,792,275	\$6,130,648	\$4,661,627
Member Loans	147,370	691,458	521,742	169,716
Total Interest Income	\$3,716,001	\$11,483,733	\$6,652,390	\$4,831,343
Interest Expense				
Member Shares and Certificates	\$2,630,472	\$7,465,174	\$3,781,689	\$3,683,485
Nonperpetual Capital Account	82,653	300,558	166,449	134,109
Notes Payable	109,977	461,096	106,370	354,726
Total Interest Expense	\$2,823,102	\$8,226,828	\$4,054,508	\$4,172,319
Gain (Loss) on Investments/Loans	\$0	\$31,269	\$179,900	(\$148,631)
Net Investment Income	\$892,899	\$3,288,174	\$2,777,782	\$510,393
Operating Income				
Income	\$502,673	\$1,902,396	\$1,868,356	\$34,040
Other Income	28,377	118,005	14,923	103,082
Total Operating Income	\$531,050	\$2,020,401	\$1,883,279	\$137,121
Operating Expense				
Compensation and Employee Benefits	\$273,170	\$1,169,542	\$1,243,516	(\$73,974)
Occupancy and Equipment	18,871	86,510	112,746	(26,236)
Advertising and Training	46,454	121,214	91,646	29,568
Contracted Services	187,938	766,666	752,227	14,439
Operating Services	47,025	87,625	58,012	29,613
Depreciation	9,382	36,230	42,299	(6,069)
Other	194,206	790,317	574,388	215,929
Total Operating Expense	\$777,047	\$3,058,103	\$2,874,834	\$183,269
Net Income Before PCC Dividends	\$646,901	\$2,250,472	\$1,786,227	\$464,245

6262 South Lowell Place
Muskego, WI 53150
(800) 242-4747
www.corpcu.com

