



Monthly Financials

May 2018

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
MAY 31, 2018

	Variance		
	May 31, 2018	May 31, 2017	Current Year vs Prior Year
ASSETS			
Cash and Due	\$664,054,039	\$633,661,113	\$30,392,926
Investment Securities AFS, at Market Value	1,417,311,989	1,121,228,016	296,083,973
Investment Securities HTM, at Book Value	0	0	0
Other Investments	3,635,217	2,690,477	944,740
Loans to Members	145,966,909	102,509,752	43,457,157
Miscellaneous Assets			
Land and Building	\$2,318,160	\$2,363,898	(\$45,738)
Furniture and Equipment	142,303	123,463	18,840
Interest Receivable	2,023,918	1,136,520	887,398
National Credit Union Share Insurance Fund	521,668	474,188	47,480
Other Assets	2,115,818	1,668,801	447,017
Total Miscellaneous Assets	\$7,121,867	\$5,766,870	\$1,354,997
Total Assets	\$2,238,090,019	\$1,865,856,228	\$372,233,791
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$2,003,109,269	\$1,658,836,294	\$344,272,975
Total Members' Deposits	\$2,003,109,269	\$1,658,836,294	\$344,272,975
Borrowings and Other Liabilities			
Notes Payable	\$75,000,000	\$54,000,000	\$21,000,000
Accrued Interest & Dividend Payable	1,579,463	1,060,082	519,381
Other Liabilities	1,102,587	1,026,717	75,870
Total Borrowings and Other Liabilities	\$77,682,050	\$56,086,799	\$21,595,251
Total Liabilities	\$2,080,791,319	\$1,714,923,093	\$365,868,226
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	53,939,200	50,066,244	3,872,956
Unrealized Gain (Loss) on AFS Securities	5,091,930	2,447,331	2,644,599
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$157,298,700	\$150,933,135	\$6,365,565
Total Liabilities and Members' Equity	\$2,238,090,019	\$1,865,856,228	\$372,233,791

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
MAY 31, 2018

	Month Ended May 31, 2018	Year-to-Date May 31, 2018	Year-to-Date May 31, 2017	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$3,625,765	\$14,418,039	\$8,092,557	\$6,325,482
Member Loans	122,212	813,671	643,680	169,991
Total Interest Income	\$3,747,977	\$15,231,710	\$8,736,237	\$6,495,473
Interest Expense				
Member Shares and Certificates	\$2,485,762	\$9,950,936	\$5,064,125	\$4,886,811
Nonperpetual Capital Account	91,913	392,470	221,603	170,867
Notes Payable	116,021	577,118	142,580	434,538
Total Interest Expense	\$2,693,695	\$10,920,524	\$5,428,308	\$5,492,216
Gain (Loss) on Investments/Loans	\$6,166	\$37,435	\$181,257	(\$143,822)
Net Investment Income	\$1,060,447	\$4,348,621	\$3,489,186	\$859,434
Operating Income				
Income	\$483,437	\$2,385,833	\$2,379,043	\$6,790
Other Income	34,561	152,565	24,487	128,078
Total Operating Income	\$517,997	\$2,538,398	\$2,403,530	\$134,869
Operating Expense				
Compensation and Employee Benefits	\$308,901	\$1,478,443	\$1,569,524	(\$91,081)
Occupancy and Equipment	31,360	117,871	137,410	(19,539)
Advertising and Training	22,805	144,018	131,053	12,965
Contracted Services	198,187	964,853	935,324	29,529
Operating Services	13,040	100,665	102,381	(1,716)
Depreciation	9,636	45,866	52,520	(6,654)
Other	223,507	1,013,824	721,509	292,315
Total Operating Expense	\$807,436	\$3,865,540	\$3,649,721	\$215,819
Net Income Before PCC Dividends	\$771,008	\$3,021,479	\$2,242,995	\$778,484

6262 South Lowell Place
Muskego, WI 53150
(800) 242-4747
www.corpcu.com

