



Monthly Financials

August 2018

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
AUGUST 31, 2018

	August 31, 2018	August 31, 2017	Variance
			Current Year vs Prior Year
ASSETS			
Cash and Due	\$559,243,241	\$581,406,637	(\$22,163,396)
Investment Securities AFS, at Market Value	1,291,756,843	1,125,735,309	166,021,534
Investment Securities HTM, at Book Value	0	0	0
Other Investments	5,209,343	7,810,732	(2,601,389)
Loans to Members	150,338,511	118,551,100	31,787,411
Miscellaneous Assets			
Land and Building	\$2,333,226	\$2,350,881	(\$17,655)
Furniture and Equipment	149,598	131,622	17,976
Interest Receivable	2,112,350	1,186,721	925,629
National Credit Union Share Insurance Fund	521,668	474,188	47,480
Other Assets	2,008,542	2,319,329	(310,787)
Total Miscellaneous Assets	\$7,125,384	\$6,462,741	\$662,643
Total Assets	\$2,013,673,321	\$1,839,966,519	\$173,706,802
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,779,961,397	\$1,626,611,851	\$153,349,546
Total Members' Deposits	\$1,779,961,397	\$1,626,611,851	\$153,349,546
Borrowings and Other Liabilities			
Notes Payable	\$73,000,000	\$58,000,000	\$15,000,000
Accrued Interest & Dividend Payable	1,947,198	1,329,265	617,933
Other Liabilities	1,177,938	1,202,746	(24,808)
Total Borrowings and Other Liabilities	\$76,125,137	\$60,532,011	\$15,593,126
Total Liabilities	\$1,856,086,533	\$1,687,143,862	\$168,942,671
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	55,356,017	50,943,559	4,412,458
Unrealized Gain (Loss) on AFS Securities	3,963,201	3,459,538	503,663
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$157,586,788	\$152,822,657	\$4,764,131
Total Liabilities and Members' Equity	\$2,013,673,321	\$1,839,966,519	\$173,706,802

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
AUGUST 31, 2018

	Month Ended August 31, 2018	Year-to-Date August 31, 2018	Year-to-Date August 31, 2017	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$3,600,871	\$25,329,208	\$14,070,143	\$11,259,065
Member Loans	186,962	1,291,454	1,052,619	238,835
Total Interest Income	\$3,787,834	\$26,620,662	\$15,122,762	\$11,497,899
Interest Expense				
Member Shares and Certificates	\$2,556,255	\$17,676,991	\$8,994,734	\$8,682,257
Nonperpetual Capital Account	107,905	697,871	415,133	282,738
Notes Payable	138,362	967,283	276,149	691,134
Total Interest Expense	\$2,802,522	\$19,342,145	\$9,686,016	\$9,656,128
Gain (Loss) on Investments/Loans	\$4,735	\$89,037	\$196,974	(\$107,937)
Net Investment Income	\$990,046	\$7,367,555	\$5,633,720	\$1,733,834
Operating Income				
Income	\$459,249	\$3,767,642	\$3,813,442	(\$45,800)
Other Income	23,944	237,772	48,759	189,013
Total Operating Income	\$483,193	\$4,005,414	\$3,862,201	\$143,213
Operating Expense				
Compensation and Employee Benefits	\$319,850	\$2,401,363	\$2,552,977	(\$151,614)
Occupancy and Equipment	21,438	186,998	214,109	(27,111)
Advertising and Training	18,891	212,260	220,314	(8,054)
Contracted Services	190,067	1,559,278	1,527,399	31,879
Operating Services	14,328	146,178	150,040	(3,862)
Depreciation	10,402	75,903	81,586	(5,683)
Other	215,734	1,661,517	1,134,979	526,538
Total Operating Expense	\$790,710	\$6,243,498	\$5,881,404	\$362,094
Net Income Before PCC Dividends	\$682,530	\$5,129,471	\$3,614,517	\$1,514,954

6262 South Lowell Place
Muskego, WI 53150
(800) 242-4747
corpcu.com

