



Monthly Financials

September 2018

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
SEPTEMBER 30, 2018

	Variance		
	September 30, 2018	September 30, 2017	Current Year vs Prior Year
ASSETS			
Cash and Due	\$554,141,208	\$591,140,023	(\$36,998,815)
Investment Securities AFS, at Market Value	1,225,332,548	1,087,778,083	137,554,465
Investment Securities HTM, at Book Value	0	0	0
Other Investments	3,445,943	2,869,290	576,653
Loans to Members	149,791,014	118,328,242	31,462,773
Miscellaneous Assets			
Land and Building	\$2,329,084	\$2,346,644	(\$17,560)
Furniture and Equipment	146,434	129,469	16,965
Interest Receivable	2,268,886	1,381,943	886,943
National Credit Union Share Insurance Fund	521,668	474,188	47,480
Other Assets	1,972,353	2,269,638	(297,286)
Total Miscellaneous Assets	\$7,238,424	\$6,601,882	\$636,542
Total Assets	\$1,939,949,137	\$1,806,717,520	\$133,231,617
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,707,855,206	\$1,593,742,972	\$114,112,234
Total Members' Deposits	\$1,707,855,206	\$1,593,742,972	\$114,112,234
Borrowings and Other Liabilities			
Notes Payable	\$72,000,000	\$58,000,000	\$14,000,000
Accrued Interest & Dividend Payable	948,716	732,806	215,910
Other Liabilities	1,297,859	1,213,091	84,768
Total Borrowings and Other Liabilities	\$74,246,575	\$59,945,897	\$14,300,678
Total Liabilities	\$1,782,101,782	\$1,653,688,869	\$128,412,912
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	55,671,014	51,259,584	4,411,430
Unrealized Gain (Loss) on AFS Securities	3,908,771	3,349,507	559,264
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$157,847,355	\$153,028,651	\$4,818,703
Total Liabilities and Members' Equity	\$1,939,949,137	\$1,806,717,520	\$133,231,617

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
SEPTEMBER 30, 2018

	Month Ended September 30, 2018	Year-to-Date September 30, 2018	Year-to-Date September 30, 2017	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$3,379,903	\$28,709,111	\$16,006,728	\$12,702,383
Member Loans	204,792	1,496,246	1,195,444	300,802
Total Interest Income	\$3,584,695	\$30,205,357	\$17,202,172	\$13,003,184
Interest Expense				
Member Shares and Certificates	\$2,436,621	\$20,113,612	\$10,202,058	\$9,911,554
Nonperpetual Capital Account	108,762	806,633	481,565	325,068
Notes Payable	130,864	1,098,147	355,159	742,988
Total Interest Expense	\$2,676,248	\$22,018,393	\$11,038,782	\$10,979,610
Gain (Loss) on Investments/Loans	\$0	\$89,037	\$197,508	(\$108,470)
Net Investment Income	\$908,447	\$8,276,002	\$6,360,898	\$1,915,104
Operating Income				
Income	\$440,341	\$4,207,984	\$4,265,469	(\$57,485)
Other Income	36,794	274,566	65,303	209,262
Total Operating Income	\$477,136	\$4,482,550	\$4,330,772	\$151,777
Operating Expense				
Compensation and Employee Benefits	\$315,583	\$2,716,946	\$2,873,119	(\$156,173)
Occupancy and Equipment	29,113	216,112	234,687	(18,575)
Advertising and Training	30,028	242,288	242,707	(419)
Contracted Services	204,174	1,763,452	1,728,199	35,254
Operating Services	12,655	158,833	163,028	(4,195)
Depreciation	9,795	85,698	91,335	(5,637)
Other	227,618	1,889,136	1,261,421	627,715
Total Operating Expense	\$828,967	\$7,072,464	\$6,594,495	\$477,970
Net Income Before PCC Dividends	\$556,616	\$5,686,087	\$4,097,175	\$1,588,911

6262 South Lowell Place
Muskego, WI 53150
(800) 242-4747
corpcu.com

