



# *Monthly Financials*

## *October 2018*

**CORPORATE CENTRAL CREDIT UNION**  
**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)**  
**OCTOBER 31, 2018**

	October 31, 2018	October 31, 2017	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due	\$485,325,054	\$378,371,610	\$106,953,443
Investment Securities AFS, at Market Value	1,244,293,731	1,082,558,710	161,735,021
Investment Securities HTM, at Book Value	0	0	0
Other Investments	7,324,774	3,771,263	3,553,511
Loans to Members	124,793,539	158,404,614	(33,611,075)
Miscellaneous Assets			
Land and Building	\$2,330,522	\$2,342,407	(\$11,885)
Furniture and Equipment	140,781	123,958	16,823
Interest Receivable	2,002,266	1,222,538	779,728
National Credit Union Share Insurance Fund	540,731	525,192	15,539
Other Assets	2,039,325	2,309,817	(270,492)
Total Miscellaneous Assets	\$7,053,626	\$6,523,912	\$529,714
<b>Total Assets</b>	<b>\$1,868,790,723</b>	<b>\$1,629,630,109</b>	<b>\$239,160,614</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
Members' Deposits			
Member Shares and Certificates	\$1,637,446,768	\$1,415,830,105	\$221,616,663
Total Members' Deposits	\$1,637,446,768	\$1,415,830,105	\$221,616,663
Borrowings and Other Liabilities			
Notes Payable	\$71,000,000	\$58,000,000	\$13,000,000
Accrued Interest & Dividend Payable	1,384,167	879,976	504,191
Other Liabilities	1,468,561	1,273,822	194,739
Total Borrowings and Other Liabilities	\$73,852,728	\$60,153,798	\$13,698,930
Total Liabilities	\$1,711,299,496	\$1,475,983,903	\$235,315,593
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	55,982,274	51,612,250	4,370,024
Unrealized Gain (Loss) on AFS Securities	3,241,383	3,614,396	(373,013)
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$157,491,227	\$153,646,206	\$3,845,021
<b>Total Liabilities and Members' Equity</b>	<b>\$1,868,790,723</b>	<b>\$1,629,630,109</b>	<b>\$239,160,614</b>

**CORPORATE CENTRAL CREDIT UNION**  
**CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)**  
**OCTOBER 31, 2018**

	<b>Month Ended October 31, 2018</b>	<b>Year-to-Date October 31, 2018</b>	<b>Year-to-Date October 31, 2017</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Marketable Securities and Other Investments	\$3,552,978	\$32,262,089	\$17,940,404	\$14,321,686
Member Loans	209,418	1,705,664	1,356,231	349,433
Total Interest Income	\$3,762,396	\$33,967,753	\$19,296,635	\$14,671,119
<b>Interest Expense</b>				
Member Shares and Certificates	\$2,579,544	\$22,693,157	\$11,456,072	\$11,237,085
Nonperpetual Capital Account	117,439	924,072	549,468	374,604
Notes Payable	171,873	1,270,021	426,752	843,268
Total Interest Expense	\$2,868,856	\$24,887,249	\$12,432,291	\$12,454,957
<b>Gain (Loss) on Investments/Loans</b>	\$117,512	\$206,549	\$283,168	(\$76,619)
<b>Net Investment Income</b>	\$1,011,052	\$9,287,054	\$7,147,512	\$2,139,543
<b>Operating Income</b>				
Income	\$498,462	\$4,706,445	\$4,730,800	(\$24,355)
Other Income	95,097	369,663	84,197	285,466
Total Operating Income	\$593,559	\$5,076,109	\$4,814,997	\$261,111
<b>Operating Expense</b>				
Compensation and Employee Benefits	\$365,042	\$3,081,988	\$3,196,831	(\$114,842)
Occupancy and Equipment	42,596	258,707	258,992	(284)
Advertising and Training	19,910	262,198	275,601	(13,403)
Contracted Services	183,431	1,946,883	1,923,639	23,245
Operating Services	47,173	206,006	172,071	33,936
Depreciation	9,889	95,587	101,083	(5,496)
Other	292,029	2,181,163	1,412,265	768,898
Total Operating Expense	\$960,069	\$8,032,534	\$7,340,480	\$692,054
<b>Net Income Before PCC Dividends</b>	\$644,541	\$6,330,628	\$4,622,029	\$1,708,598

6262 South Lowell Place  
Muskego, WI 53150  
(800) 242-4747  
[corpcu.com](http://corpcu.com)

