



# *Monthly Financials*

*November 2018*

**CORPORATE CENTRAL CREDIT UNION**  
**CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)**  
**NOVEMBER 30, 2018**

	<b>Variance</b>		
	<b>November 30, 2018</b>	<b>November 30, 2017</b>	<b>Current Year vs Prior Year</b>
<b>ASSETS</b>			
Cash and Due	\$800,708,455	\$737,944,869	\$62,763,585
Investment Securities AFS, at Market Value	1,266,219,549	1,023,180,756	243,038,793
Investment Securities HTM, at Book Value	0	0	0
Other Investments	3,530,830	6,246,195	(2,715,365)
Loans to Members	108,454,804	145,218,389	(36,763,586)
Miscellaneous Assets			
Land and Building	\$2,326,286	\$2,338,169	(\$11,883)
Furniture and Equipment	138,440	126,803	11,637
Interest Receivable	2,380,025	1,239,846	1,140,179
National Credit Union Share Insurance Fund	540,731	525,192	15,539
Other Assets	2,052,739	2,405,901	(353,161)
Total Miscellaneous Assets	\$7,438,221	\$6,635,910	\$802,311
<b>Total Assets</b>	<b>\$2,186,351,858</b>	<b>\$1,919,226,120</b>	<b>\$267,125,739</b>
<b>LIABILITIES AND MEMBERS' EQUITY</b>			
Members' Deposits			
Member Shares and Certificates	\$1,954,746,816	\$1,704,670,409	\$250,076,406
Total Members' Deposits	\$1,954,746,816	\$1,704,670,409	\$250,076,406
Borrowings and Other Liabilities			
Notes Payable	\$71,000,000	\$58,000,000	\$13,000,000
Accrued Interest & Dividend Payable	1,914,882	1,417,632	497,250
Other Liabilities	1,560,371	1,388,553	171,818
Total Borrowings and Other Liabilities	\$74,475,252	\$60,806,184	\$13,669,068
Total Liabilities	\$2,029,222,068	\$1,765,476,594	\$263,745,475
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	56,239,727	51,800,614	4,439,113
Unrealized Gain (Loss) on AFS Securities	2,622,493	3,529,352	(906,859)
Other Comprehensive Income (Loss)	(3,101,073)	(2,949,192)	(151,881)
Total Members' Equity	\$157,129,790	\$153,749,526	\$3,380,264
<b>Total Liabilities and Members' Equity</b>	<b>\$2,186,351,858</b>	<b>\$1,919,226,120</b>	<b>\$267,125,739</b>

**CORPORATE CENTRAL CREDIT UNION**  
**CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)**  
**NOVEMBER 30, 2018**

	<b>Month Ended November 30, 2018</b>	<b>Year-to-Date November 30, 2018</b>	<b>Year-to-Date November 30, 2017</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Marketable Securities and Other Investments	\$3,788,536	\$36,050,625	\$19,809,266	\$16,241,359
Member Loans	221,368	1,927,032	1,571,869	355,163
Total Interest Income	\$4,009,904	\$37,977,657	\$21,381,135	\$16,596,522
<b>Interest Expense</b>				
Member Shares and Certificates	\$2,803,597	\$25,496,753	\$12,683,997	\$12,812,755
Nonperpetual Capital Account	118,529	1,042,601	614,707	427,893
Notes Payable	139,391	1,409,411	504,223	905,188
Total Interest Expense	\$3,061,516	\$27,948,765	\$13,802,927	\$14,145,836
<b>Gain (Loss) on Investments/Loans</b>	\$79,943	\$286,492	\$375,120	(\$88,628)
<b>Net Investment Income</b>	\$1,028,330	\$10,315,383	\$7,953,328	\$2,362,058
<b>Operating Income</b>				
Income	\$453,493	\$5,159,940	\$5,241,801	(\$81,862)
Other Income	91,862	461,525	101,802	359,723
Total Operating Income	\$545,356	\$5,621,464	\$5,343,603	\$277,861
<b>Operating Expense</b>				
Compensation and Employee Benefits	\$364,119	\$3,446,107	\$3,524,022	(\$77,915)
Occupancy and Equipment	22,662	281,369	285,734	(4,365)
Advertising and Training	35,065	297,263	304,673	(7,410)
Contracted Services	210,242	2,157,125	2,120,768	36,357
Operating Services	11,835	217,841	215,158	2,683
Depreciation	9,984	105,571	111,070	(5,498)
Other	329,044	2,510,207	1,543,244	966,962
Total Operating Expense	\$982,951	\$9,015,484	\$8,104,670	\$910,815
<b>Net Income Before PCC Dividends</b>	\$590,735	\$6,921,363	\$5,192,261	\$1,729,101

6262 South Lowell Place  
Muskego, WI 53150  
(800) 242-4747  
[corpcu.com](http://corpcu.com)

