



Monthly Financials

December 2018

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)
DECEMBER 31, 2018

	December 31, 2018	December 31, 2017	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$493,824,453	\$585,459,748	(\$91,635,295)
Investment Securities AFS, at Market Value	1,432,420,490	1,009,461,405	422,959,085
Investment Securities HTM, at Book Value	0	0	0
Other Investments	7,879,620	8,722,381	(842,761)
Loans to Members	169,558,900	153,143,367	16,415,533
Miscellaneous Assets			
Land and Building	\$2,322,049	\$2,333,932	(\$11,883)
Furniture and Equipment	132,693	139,649	(6,956)
Interest Receivable	2,819,347	1,565,759	1,253,589
National Credit Union Share Insurance Fund	540,731	525,192	15,539
Other Assets	873,208	1,968,723	(1,095,515)
Total Miscellaneous Assets	\$6,688,028	\$6,533,255	\$154,773
Total Assets	\$2,110,371,491	\$1,763,320,156	\$347,051,335
LIABILITIES AND MEMBERS' EQUITY			
Members' Deposits			
Member Shares and Certificates	\$1,814,024,000	\$1,549,942,239	\$264,081,761
Total Members' Deposits	\$1,814,024,000	\$1,549,942,239	\$264,081,761
Borrowings and Other Liabilities			
Notes Payable	\$139,500,000	\$58,000,000	\$81,500,000
Accrued Interest & Dividend Payable	1,320,274	873,866	446,408
Other Liabilities	1,748,008	1,036,422	711,586
Total Borrowings and Other Liabilities	\$142,568,282	\$59,910,288	\$82,657,994
Total Liabilities	\$1,956,592,282	\$1,609,852,527	\$346,739,755
Members' Equity			
Perpetual Contributed Capital	\$101,368,643	\$101,368,752	(\$109)
Retained Earnings	56,411,006	51,881,771	4,529,236
Unrealized Gain (Loss) on AFS Securities	473,077	3,318,179	(2,845,102)
Other Comprehensive Income (Loss)	(4,473,517)	(3,101,073)	(1,372,444)
Total Members' Equity	\$153,779,209	\$153,467,629	\$311,580
Total Liabilities and Members' Equity	\$2,110,371,491	\$1,763,320,156	\$347,051,335

CORPORATE CENTRAL CREDIT UNION
CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)
DECEMBER 31, 2018

	Month Ended December 31, 2018	Year-to-Date December 31, 2018	Year-to-Date December 31, 2017	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$4,322,520	\$40,373,145	\$21,900,696	\$18,472,449
Member Loans	258,120	2,185,152	1,748,944	436,208
Total Interest Income	\$4,580,640	\$42,558,297	\$23,649,640	\$18,908,657
Interest Expense				
Member Shares and Certificates	\$3,264,601	\$28,761,355	\$14,068,457	\$14,692,898
Nonperpetual Capital Account	127,700	1,170,300	679,478	490,822
Notes Payable	203,033	1,612,444	592,323	1,020,121
Total Interest Expense	\$3,595,334	\$31,544,099	\$15,340,258	\$16,203,841
Gain (Loss) on Investments/Loans	\$27	\$286,519	\$375,120	(\$88,601)
Net Investment Income	\$985,334	\$11,300,717	\$8,684,502	\$2,616,216
Operating Income				
Income	\$459,196	\$5,619,135	\$5,711,512	(\$92,377)
Other Income	94,313	555,839	135,252	420,587
Total Operating Income	\$553,510	\$6,174,974	\$5,846,764	\$328,210
Operating Expense				
Compensation and Employee Benefits	\$419,447	\$3,865,554	\$3,911,219	(\$45,665)
Occupancy and Equipment	25,900	307,269	314,193	(6,924)
Advertising and Training	28,641	325,904	313,973	11,932
Contracted Services	208,432	2,365,557	2,335,401	30,157
Operating Services	12,220	230,061	224,200	5,861
Depreciation	9,984	115,556	120,983	(5,428)
Other	312,734	2,822,941	1,650,456	1,172,485
Total Operating Expense	\$1,017,359	\$10,032,843	\$8,870,426	\$1,162,418
Net Income Before PCC Dividends	\$521,485	\$7,442,848	\$5,660,841	\$1,782,008

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