



Monthly Financials

February 2020

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited) February 29, 2020

	February 29, 2020	February 28, 2019	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$1,462,538,067	\$1,193,966,045	\$268,572,022
Investment Securities AFS, at Market Value	1,676,896,021	1,450,975,326	225,920,694
Investment Securities HTM, at Book Value	0	0	0
Other Investments	2,824,539	3,185,292	(360,752)
Loans to Members	49,139,466	92,732,965	(43,593,499)
Miscellaneous Assets			
Land and Building	\$2,367,669	\$2,313,575	\$54,094
Furniture & Equipment	247,373	121,198	126,175
Interest Receivable	1,994,270	2,212,426	(218,156)
National Credit Union Share Insurance Fund	547,978	540,731	7,247
Other Assets	1,313,392	1,890,032	(576,640)
Total Miscellaneous Assets	\$6,470,683	\$7,077,963	(\$607,280)
TOTAL ASSETS	\$3,197,868,776	\$2,747,937,590	\$449,931,186
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares & Certificates	3,030,512,766	2,523,665,134	506,847,632
Total Members' Deposits	\$3,030,512,766	\$2,523,665,134	\$506,847,632
Borrowings and Other Liabilities			
Notes Payable	\$0	\$65,000,000	(\$65,000,000)
Accrued Interest & Dividend Payable	1,322,197	1,745,810	(423,614)
Other Liabilities	1,759,307	1,793,847	(34,540)
Total Borrowings and Other Liabilities	\$3,081,504	\$68,539,658	(\$65,458,154)
Total Liabilities	\$3,033,594,270	\$2,592,204,791	\$441,389,478
Members' Equity			
Perpetual Contributed Capital	\$103,589,158	\$101,368,643	\$2,220,515
Retained Earnings	63,010,094	57,161,815	5,848,279
Unrealized Gain (Loss) on AFS Securities	3,472,568	1,675,857	1,796,711
Other Comprehensive Income (Loss)	(5,797,314)	(4,473,517)	(1,323,797)
Total Members' Equity	\$164,274,506	\$155,732,799	\$8,541,708
Total Liabilities and Members' Equity	\$3,197,868,776	\$2,747,937,590	\$449,931,186

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)

February 29, 2020

	Month Ended February 29, 2020	Year-to-Date February 29, 2020	Year-to-Date February 29, 2019	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$4,487,909	\$8,868,468	\$8,927,593	(\$59,124)
Member Loans - Income	77,371	165,458	588,974	(423,516)
Total Interest Income	\$4,565,280	\$9,033,927	\$9,516,567	(\$482,640)
Interest Expense				
Member Shares and Certificates	\$3,364,579	\$6,653,105	\$6,711,331	(\$58,226)
Nonperpetual Capital Account	76,874	164,031	243,562	(79,532)
Notes Payable	4,882	9,793	376,573	(366,780)
Total Interest Expense	\$3,446,336	\$6,826,929	\$7,331,466	(\$504,537)
Gain (Loss) on Investments/Loans	\$1,642	\$4,564	\$7,031	(\$2,467)
Net Investment Income	\$1,120,586	\$2,211,562	\$2,192,132	\$19,430
Operating Income				
Income	\$525,914	\$1,004,122	\$932,509	\$71,613
Other Income	129,193	225,172	134,132	91,040
Total Operating Income	\$655,107	\$1,229,293	\$1,066,641	\$162,653
Operating Expense				
Compensation and Employee Benefits	\$504,737	\$1,083,506	\$1,040,236	\$43,271
Office Occupancy and Supplies	18,968	47,619	49,705	(2,086)
Marketing	21,292	28,304	37,034	(8,730)
Operating Services	224,479	443,080	486,287	(43,207)
Technology and Professional Services	64,336	137,394	128,900	8,494
Miscellaneous and Depreciation	109,946	229,529	241,462	(11,933)
Total Operating Expenses	\$943,757	\$1,969,432	\$1,983,624	(\$14,192)
Net Income Before PCC Dividends	\$831,935	\$1,471,424	\$1,275,149	\$196,275

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