



Monthly Financials

July 2020

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited) July 31, 2020

	July 31, 2020	July 31, 2019	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$1,901,407,692	\$566,947,218	\$1,334,460,474
Investment Securities AFS, at Market Value	2,996,497,232	1,777,697,907	1,218,799,325
Investment Securities HTM, at Book Value	0	0	0
Other Investments	21,004,219	3,051,118	17,953,101
Loans to Members	3,000,000	54,816,176	(51,816,176)
Miscellaneous Assets			
Land and Building	\$2,349,005	\$2,292,391	\$56,615
Furniture & Equipment	244,498	131,890	112,608
Interest Receivable	1,494,181	2,910,812	(1,416,631)
National Credit Union Share Insurance Fund	560,244	513,117	47,127
Other Assets	1,584,445	1,984,590	(400,145)
Total Miscellaneous Assets	\$6,232,374	\$7,832,799	(\$1,600,426)
TOTAL ASSETS	\$4,928,141,517	\$2,410,345,218	\$2,517,796,299
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Member Shares	\$4,188,821,364	\$1,710,835,920	\$2,477,985,444
Member Certificates	503,554,000	411,456,426	92,097,574
Nonperpetual Capital Accounts	57,867,560	61,121,321	(3,253,761)
Total Members' Deposits	\$4,750,242,924	\$2,183,413,667	\$2,566,829,256
Borrowings and Other Liabilities			
Notes Payable	\$0	\$62,000,000	(\$62,000,000)
Accrued Interest & Dividend Payable	849,700	1,683,567	(833,867)
Other Liabilities	2,302,288	2,244,985	57,303
Total Borrowings and Other Liabilities	\$3,151,988	\$65,928,552	(\$62,776,564)
Total Liabilities	\$4,753,394,912	\$2,249,342,219	\$2,504,052,692
Members' Equity			
Perpetual Contributed Capital	\$110,461,235	\$103,589,158	\$6,872,077
Retained Earnings	68,932,698	59,365,379	9,567,319
Unrealized Gain (Loss) on AFS Securities	1,149,986	2,521,979	(1,371,993)
Other Comprehensive Income (Loss)	(5,797,314)	(4,473,517)	(1,323,797)
Total Members' Equity	\$174,746,605	\$161,002,998	\$13,743,606
Total Liabilities and Members' Equity	\$4,928,141,517	\$2,410,345,218	\$2,517,796,299

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF OPERATIONS (unaudited) July 31, 2020

	Month Ended July 31, 2020	Year-to-Date July 31, 2020	Year-to-Date July 31, 2019	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$2,428,813	\$23,949,704	\$37,261,105	(\$13,311,401)
Member Loans - Income	26,594	424,107	1,134,919	(710,812)
Total Interest Income	\$2,455,407	\$24,373,811	\$38,396,024	(\$14,022,212)
Interest Expense				
Member Shares and Certificates	\$896,082	\$12,997,627	\$29,512,541	(\$16,514,914)
Nonperpetual Capital Account	60,389	504,012	863,785	(359,773)
Notes Payable	0	192,001	479,008	(287,007)
Total Interest Expense	\$956,471	\$13,693,641	\$30,855,334	(\$17,161,694)
Gain (Loss) on Investments/Loans	\$4,524	\$586,345	\$254,646	\$331,699
Net Investment Income	\$1,503,460	\$11,266,515	\$7,795,335	\$3,471,180
Operating Income				
Income	\$484,382	\$3,671,781	\$3,572,343	\$99,439
Other Income	116,966	793,922	473,970	319,953
Total Operating Income	\$601,348	\$4,465,704	\$4,046,312	\$419,391
Operating Expense				
Compensation and Employee Benefits	\$681,529	\$4,272,219	\$3,650,458	\$621,762
Office Occupancy and Supplies	37,954	188,690	171,620	17,070
Marketing	25,632	138,739	161,525	(22,785)
Operating Services	203,740	1,500,221	1,740,451	(240,231)
Technology and Professional Services	71,818	469,605	426,802	42,802
Miscellaneous and Depreciation	141,858	809,909	833,511	(23,602)
Total Operating Expenses	\$1,162,530	\$7,379,383	\$6,984,367	\$395,016
Net Income Before PCC Dividends	\$942,277	\$8,352,836	\$4,857,280	\$3,495,556

(800) 242-4747
corpcu.com

