



Monthly Financials
September 2020

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited) September 30, 2020

	September 30, 2020	September 30, 2019	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$1,451,721,490	\$570,131,059	\$881,590,431
Investment Securities AFS, at Market Value	2,228,533,177	1,710,583,674	517,949,503
Investment Securities HTM, at Book Value	0	0	0
Other Investments	21,003,875	4,217,144	16,786,731
Loans to Members	3,575,976	53,626,152	(50,050,175)
Miscellaneous Assets			
Land and Building	\$2,341,540	\$2,287,025	\$54,514
Furniture & Equipment	263,054	129,297	133,757
Interest Receivable	1,216,649	2,694,839	(1,478,190)
National Credit Union Share Insurance Fund	560,244	513,117	47,127
Other Assets	1,513,311	2,931,267	(1,417,956)
Total Miscellaneous Assets	\$5,894,798	\$8,555,546	(\$2,660,748)
TOTAL ASSETS	\$3,710,729,316	\$2,347,113,574	\$1,363,615,742
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Member Shares	\$2,894,380,467	\$1,676,379,117	\$1,218,001,351
Member Certificates	570,667,000	388,280,745	182,386,255
Nonperpetual Capital Accounts	57,367,560	59,321,931	(1,954,371)
Total Members' Deposits	\$3,522,415,027	\$2,123,981,792	\$1,398,433,235
Borrowings and Other Liabilities			
Notes Payable	\$0	\$58,500,000	(\$58,500,000)
Accrued Interest & Dividend Payable	442,252	706,174	(263,922)
Other Liabilities	2,701,841	2,580,362	121,480
Total Borrowings and Other Liabilities	\$3,144,093	\$61,786,536	(\$58,642,442)
Total Liabilities	\$3,525,559,120	\$2,185,768,328	\$1,339,790,792
Members' Equity			
Perpetual Contributed Capital	\$111,365,845	\$103,589,158	\$7,776,687
Retained Earnings	70,931,378	60,241,480	10,689,898
Unrealized Gain (Loss) on AFS Securities	8,670,287	1,988,125	6,682,162
Other Comprehensive Income (Loss)	(5,797,314)	(4,473,517)	(1,323,797)
Total Members' Equity	\$185,170,196	\$161,345,246	\$23,824,950
Total Liabilities and Members' Equity	\$3,710,729,316	\$2,347,113,574	\$1,363,615,742

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF OPERATIONS (unaudited) September 30, 2020

	Month Ended September 30, 2020	Year-to-Date September 30, 2020	Year-to-Date September 30, 2019	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$1,983,569	\$28,162,254	\$47,061,133	(\$18,898,879)
Member Loans - Income	7,637	438,679	1,327,093	(888,414)
Total Interest Income	\$1,991,205	\$28,600,932	\$48,388,226	(\$19,787,294)
Interest Expense				
Member Shares and Certificates	\$761,610	\$14,575,296	\$37,206,332	(\$22,631,036)
Nonperpetual Capital Account	47,097	604,658	1,072,911	(468,253)
Notes Payable	56	192,058	498,810	(306,752)
Total Interest Expense	\$808,763	\$15,372,011	\$38,778,053	(\$23,406,042)
Gain (Loss) on Investments/Loans	\$421,471	\$1,377,463	\$338,373	\$1,039,089
Net Investment Income	\$1,603,912	\$14,606,384	\$9,948,546	\$4,657,837
Operating Income				
Income	\$534,527	\$4,685,268	\$4,521,918	\$163,349
Other Income	93,908	988,560	635,906	352,654
Total Operating Income	\$628,436	\$5,673,827	\$5,157,824	\$516,003
Operating Expense				
Compensation and Employee Benefits	\$650,570	\$5,521,822	\$4,634,872	\$886,950
Office Occupancy and Supplies	19,003	231,448	213,982	17,466
Marketing	25,076	188,022	207,473	(19,451)
Operating Services	196,958	1,899,103	2,205,137	(306,034)
Technology and Professional Services	115,431	688,024	554,358	133,666
Miscellaneous and Depreciation	99,494	1,030,968	1,059,229	(28,262)
Total Operating Expenses	\$1,106,533	\$9,559,388	\$8,875,052	\$684,336
Net Income Before PCC Dividends	\$1,125,815	\$10,720,823	\$6,231,319	\$4,489,504

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