



Monthly Financials

October 2020

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited)

October 31, 2020

	October 31, 2020	October 31, 2019	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$1,455,816,581	\$753,583,664	\$702,232,917
Investment Securities AFS, at Market Value	2,134,550,637	1,772,902,713	361,647,924
Investment Securities HTM, at Book Value	0	0	0
Other Investments	50,839,002	2,825,038	48,013,964
Loans to Members	3,987,510	55,971,604	(51,984,095)
Miscellaneous Assets			
Land and Building	\$2,337,807	\$2,382,601	(\$44,794)
Furniture & Equipment	279,405	130,886	148,518
Interest Receivable	1,290,033	2,342,141	(1,052,107)
National Credit Union Share Insurance Fund	624,109	547,978	76,131
Other Assets	1,512,830	2,895,389	(1,382,559)
Total Miscellaneous Assets	\$6,044,183	\$8,298,995	(\$2,254,812)
TOTAL ASSETS	\$3,651,237,913	\$2,593,582,014	\$1,057,655,900
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Member Shares	\$2,808,372,886	\$1,931,402,222	\$876,970,664
Member Certificates	600,448,000	380,449,691	219,998,309
Nonperpetual Capital Accounts	53,126,069	59,220,676	(6,094,607)
Total Members' Deposits	\$3,461,946,955	\$2,371,072,588	\$1,090,874,366
Borrowings and Other Liabilities			
Notes Payable	\$0	\$57,000,000	(\$57,000,000)
Accrued Interest & Dividend Payable	784,738	1,138,537	(353,798)
Other Liabilities	2,629,953	2,658,208	(28,255)
Total Borrowings and Other Liabilities	\$3,414,691	\$60,796,744	(\$57,382,054)
Total Liabilities	\$3,465,361,645	\$2,431,869,333	\$1,033,492,313
Members' Equity			
Perpetual Contributed Capital	\$111,365,845	\$103,589,158	\$7,776,687
Retained Earnings	71,683,624	60,649,349	11,034,275
Unrealized Gain (Loss) on AFS Securities	8,624,113	1,947,691	6,676,422
Other Comprehensive Income (Loss)	(5,797,314)	(4,473,517)	(1,323,797)
Total Members' Equity	\$185,876,268	\$161,712,681	\$24,163,587
Total Liabilities and Members' Equity	\$3,651,237,913	\$2,593,582,014	\$1,057,655,900

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF OPERATIONS (unaudited)

October 31, 2020

	Month Ended October 31, 2020	Year-to-Date October 31, 2020	Year-to-Date October 31, 2019	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$1,885,277	\$30,047,531	\$51,638,738	(\$21,591,207)
Member Loans - Income	8,108	446,787	1,421,746	(974,959)
Total Interest Income	\$1,893,385	\$30,494,317	\$53,060,483	(\$22,566,166)
Interest Expense				
Member Shares and Certificates	\$770,726	\$15,346,021	\$40,673,806	(\$25,327,785)
Nonperpetual Capital Account	44,654	649,312	1,167,431	(518,119)
Notes Payable	4,500	196,558	501,723	(305,166)
Total Interest Expense	\$819,879	\$16,191,891	\$42,342,960	(\$26,151,069)
Gain (Loss) on Investments/Loans	\$385,800	\$1,763,263	\$351,003	\$1,412,260
Net Investment Income	\$1,459,305	\$16,065,689	\$11,068,526	\$4,997,163
Operating Income				
Income	\$525,359	\$5,210,626	\$5,003,644	\$206,982
Other Income	113,678	1,102,238	695,881	406,357
Total Operating Income	\$639,037	\$6,312,864	\$5,699,526	\$613,338
Operating Expense				
Compensation and Employee Benefits	\$632,235	\$6,154,057	\$5,214,657	\$939,401
Office Occupancy and Supplies	50,695	282,143	238,652	43,491
Marketing	27,360	215,382	230,713	(15,331)
Operating Services	224,854	2,123,958	2,416,000	(292,042)
Technology and Professional Services	114,785	802,809	625,709	177,100
Miscellaneous and Depreciation	106,998	1,137,965	1,169,987	(32,022)
Total Operating Expenses	\$1,156,927	\$10,716,315	\$9,895,717	\$820,598
Net Income Before PCC Dividends	\$941,416	\$11,662,239	\$6,872,335	\$4,789,904

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