



Monthly Financials

November 2020

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF FINANCIAL CONDITION (unaudited) November 30, 2020

	November 30, 2020	November 30, 2019	Variance Current Year vs Prior Year
ASSETS			
Cash and Due	\$1,375,325,890	\$810,296,985	\$565,028,905
Investment Securities AFS, at Market Value	2,155,401,061	1,906,765,714	248,635,347
Investment Securities HTM, at Book Value	0	0	0
Other Investments	51,102,687	2,824,958	48,277,729
Loans to Members	3,651,460	57,659,488	(54,008,027)
Miscellaneous Assets			
Land and Building	\$2,342,294	\$2,378,868	(\$36,574)
Furniture & Equipment	270,779	185,288	85,492
Interest Receivable	1,265,816	2,301,008	(1,035,192)
National Credit Union Share Insurance Fund	624,109	547,978	76,131
Other Assets	1,558,451	2,900,228	(1,341,777)
Total Miscellaneous Assets	\$6,061,449	\$8,313,370	(\$2,251,920)
TOTAL ASSETS	\$3,591,542,548	\$2,785,860,516	\$805,682,033
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Member Shares	\$2,762,593,233	\$2,123,555,469	\$639,037,764
Member Certificates	588,375,000	382,681,821	205,693,179
Nonperpetual Capital Accounts	48,341,439	59,395,626	(11,054,187)
Total Members' Deposits	\$3,399,309,672	\$2,565,632,916	\$833,676,756
Borrowings and Other Liabilities			
Notes Payable	\$0	\$55,000,000	(\$55,000,000)
Accrued Interest & Dividend Payable	915,617	1,518,263	(602,646)
Other Liabilities	2,799,292	2,596,736	202,556
Total Borrowings and Other Liabilities	\$3,714,908	\$59,114,998	(\$55,400,090)
Total Liabilities	\$3,403,024,580	\$2,624,747,914	\$778,276,667
Members' Equity			
Perpetual Contributed Capital	\$111,365,845	\$103,589,158	\$7,776,687
Retained Earnings	72,668,717	61,256,083	11,412,634
Unrealized Gain (Loss) on AFS Securities	10,280,720	740,878	9,539,842
Other Comprehensive Income (Loss)	(5,797,314)	(4,473,517)	(1,323,797)
Total Members' Equity	\$188,517,968	\$161,112,602	\$27,405,366
Total Liabilities and Members' Equity	\$3,591,542,548	\$2,785,860,516	\$805,682,033

CORPORATE CENTRAL CREDIT UNION

CONSOLIDATED STATEMENT OF OPERATIONS (unaudited) November 30, 2020

	Month Ended November 30, 2020	Year-to-Date November 30, 2020	Year-to-Date November 30, 2019	Variance Current YTD vs Prior YTD
Interest Income				
Marketable Securities and Other Investments	\$1,796,959	\$31,844,490	\$56,118,014	(\$24,273,524)
Member Loans - Income	7,312	454,099	1,507,794	(1,053,695)
Total Interest Income	\$1,804,271	\$32,298,589	\$57,625,807	(\$25,327,219)
Interest Expense				
Member Shares and Certificates	\$743,436	\$16,089,457	\$43,975,875	(\$27,886,418)
Nonperpetual Capital Account	39,935	689,246	1,251,907	(562,660)
Notes Payable	0	196,558	507,009	(310,452)
Total Interest Expense	\$783,370	\$16,975,261	\$45,734,791	(\$28,759,530)
Gain (Loss) on Investments/Loans	\$618,163	\$2,381,426	\$354,323	\$2,027,103
Net Investment Income	\$1,639,065	\$17,704,754	\$12,245,340	\$5,459,414
Operating Income				
Income	\$473,217	\$5,683,843	\$5,544,585	\$139,258
Other Income	161,749	1,263,987	797,482	466,504
Total Operating Income	\$634,965	\$6,947,830	\$6,342,067	\$605,763
Operating Expense				
Compensation and Employee Benefits	\$604,610	\$6,758,667	\$5,725,444	\$1,033,223
Office Occupancy and Supplies	20,524	302,667	261,694	40,974
Marketing	47,622	263,005	263,158	(153)
Operating Services	198,110	2,322,068	2,669,320	(347,252)
Technology and Professional Services	120,792	923,601	688,332	235,269
Miscellaneous and Depreciation	114,211	1,252,176	1,287,536	(35,360)
Total Operating Expenses	\$1,105,870	\$11,822,185	\$10,895,484	\$926,701
Net Income Before PCC Dividends	\$1,168,160	\$12,830,399	\$7,691,923	\$5,138,476

(800) 242-4747
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