



Monthly Financials

March 2021



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
March 31, 2021

	March 31, 2021	March 31, 2020	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,997,698,096	739,026,299	1,258,671,797
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,947,017,694	2,141,989,093	(194,971,399)
Other Investments	28,455,066	2,825,315	25,629,752
Member Loans	7,983,628	49,238,488	(41,254,860)
Miscellaneous Assets			
Net Land and Building	2,326,090	2,363,937	(37,846)
Net Furniture, Equipment, Software and Hardware	763,499	242,227	521,272
Accrued Interest on Member Loans and Investments	1,192,364	2,308,114	(1,115,750)
National Credit Union Share Insurance Fund	624,109	547,978	76,131
Other Assets	5,891,854	1,271,306	4,620,549
Total Miscellaneous Assets	\$10,797,916	\$6,733,561	\$4,064,355
Total Assets	\$3,991,952,401	\$2,939,812,756	\$1,052,139,644
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	3,054,752,251	2,352,270,892	702,481,360
Member Share Certificates	691,660,000	349,509,000	342,151,000
Total Nonperpetual Capital Account (NCA)	47,882,605	58,906,956	(11,024,351)
Membership Shares & Certificates	\$3,794,294,856	\$2,760,686,848	\$1,033,608,009
Borrowings and Other Liabilities			
Notes Payable	-	40,000,000	(40,000,000)
Dividend & Interest Payable	492,976	561,329	(68,353)
Other Liabilities	1,761,214	1,985,333	(224,119)
Total Borrowings and Other Liabilities	\$2,254,191	\$42,546,662	(\$40,292,471)
Total Liabilities	\$3,796,549,047	\$2,803,233,510	\$993,315,537
Shareholder Equity			
Perpetual Contributed Capital	116,545,540	104,318,252	12,227,288
Retained Earnings	76,356,486	64,677,638	11,678,848
Unrealized Gains/Losses AFS	9,629,241	(26,619,329)	36,248,569
Other Comprehensive Income (Loss)	(7,127,913)	(5,797,314)	(1,330,599)
Total Members Equity	\$195,403,354	\$136,579,247	\$58,824,107
Total Liabilities & Equity	\$3,991,952,401	\$2,939,812,756	\$1,052,139,644



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
March 31, 2021

	Month Ended March 31, 2021	Year-to-Date March 31, 2021	Year-to-Date March 31, 2020	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	1,793,386	5,333,734	12,753,379	(7,419,645)
Total Interest on Loans	7,115	21,103	237,723	(216,619)
Total Interest Income	\$1,800,500	\$5,354,837	\$12,991,102	(\$7,636,264)
Interest Expense				
Member Shares Dividend Expense	603,513	1,524,517	7,034,178	(5,509,661)
Member Certificates Dividend Expense	167,884	456,010	1,763,814	(1,307,804)
Nonperpetual Capital Account Dividend Expense	40,425	117,548	238,633	(121,085)
Total Interest on Notes Payable	56	56	22,986	(22,931)
Total Interest and Dividends Expense	\$811,877	\$2,098,130	\$9,059,611	(\$6,961,481)
Gain/Loss on Investment Sales	125,974	1,576,109	540,655	1,035,453
Net Investment Income	\$1,114,597	\$4,832,816	\$4,472,146	\$360,670
Operating Income				
Service Income	556,579	1,566,348	1,560,253	6,095
Other Income	181,020	416,231	341,694	74,537
Total Consolidated Operating Income	\$737,599	\$1,982,579	\$1,901,947	\$80,632
Operating Expense				
Compensation and Employee Benefits	723,191	2,022,307	1,680,421	341,887
Office Occupancy and Supplies	26,138	80,848	87,176	(6,328)
Marketing Expenses	26,406	47,358	49,602	(2,244)
Operating Services Expenses	193,902	609,884	649,655	(39,771)
Technology and Professional Services	97,621	250,074	200,747	49,327
Depreciation and Other Expense	137,385	308,014	369,041	(61,028)
Total Consolidated Operating Expense	\$1,204,643	\$3,318,485	\$3,036,642	\$281,843
Unclosed Net Income	\$647,553	\$3,496,909	\$3,337,450	\$159,459

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