



# *Monthly Financials*

*May 2021*



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**May 31, 2021**

	May 31, 2021	May 31, 2020	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	1,775,662,851	1,870,563,175	(94,900,324)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,981,005,796	2,922,455,410	(941,449,613)
Other Investments	23,449,347	21,003,983	2,445,364
Member Loans	6,252,219	33,343,528	(27,091,309)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,318,078	2,356,471	(38,393)
Net Furniture, Equipment, Software and Hardware	810,491	259,385	551,106
Accrued Interest on Member Loans and Investments	1,419,008	1,549,778	(130,770)
National Credit Union Share Insurance Fund	656,957	560,244	96,713
Other Assets	5,775,861	1,233,821	4,542,040
<b>Total Miscellaneous Assets</b>	<b>\$10,980,396</b>	<b>\$5,959,699</b>	<b>\$5,020,696</b>
<b>Total Assets</b>	<b>\$3,797,350,608</b>	<b>\$4,853,325,795</b>	<b>(\$1,055,975,187)</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	2,765,566,713	4,180,248,109	(1,414,681,396)
Member Share Certificates	775,810,000	411,510,028	364,299,972
Total Nonperpetual Capital Account (NCA)	48,308,544	57,367,560	(9,059,016)
<b>Membership Shares &amp; Certificates</b>	<b>\$3,589,685,257</b>	<b>\$4,649,125,697</b>	<b>(\$1,059,440,440)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	-	40,000,000	(40,000,000)
Dividend & Interest Payable	1,159,272	1,162,213	(2,941)
Other Liabilities	1,895,988	2,088,462	(192,473)
<b>Total Borrowings and Other Liabilities</b>	<b>\$3,055,260</b>	<b>\$43,250,674</b>	<b>(\$40,195,414)</b>
<b>Total Liabilities</b>	<b>\$3,592,740,518</b>	<b>\$4,692,376,372</b>	<b>(\$1,099,635,854)</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	117,326,118	106,461,235	10,864,883
Retained Earnings	82,981,749	67,081,974	15,899,775
Unrealized Gains/Losses AFS	11,430,137	(6,796,472)	18,226,609
Other Comprehensive Income (Loss)	(7,127,913)	(5,797,314)	(1,330,599)
<b>Total Members Equity</b>	<b>\$204,610,091</b>	<b>\$160,949,423</b>	<b>\$43,660,667</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,797,350,608</b>	<b>\$4,853,325,795</b>	<b>(\$1,055,975,187)</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**

**May 31, 2021**

	<b>Month Ended May 31, 2021</b>	<b>Year-to-Date May 31, 2021</b>	<b>Year-to-Date May 31, 2020</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Total Interest on Investments	1,926,068	9,062,535	18,870,524	(9,807,989)
Total Interest on Loans	9,579	37,558	348,816	(311,259)
<b>Total Interest Income</b>	<b>\$1,935,646</b>	<b>\$9,100,092</b>	<b>\$19,219,340</b>	<b>(\$10,119,248)</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	625,032	2,783,377	8,374,797	(5,591,420)
Member Certificates Dividend Expense	209,210	855,397	2,823,951	(1,968,553)
Nonperpetual Capital Account Dividend Expense	40,749	196,955	380,579	(183,624)
Total Interest on Notes Payable	-	56	143,715	(143,660)
<b>Total Interest and Dividends Expense</b>	<b>\$874,990</b>	<b>\$3,835,784</b>	<b>\$11,723,042</b>	<b>(\$7,887,258)</b>
<b>Gain/Loss on Investment Sales</b>	<b>-</b>	<b>1,576,109</b>	<b>540,655</b>	<b>1,035,453</b>
<b>Net Investment Income</b>	<b>\$1,060,656</b>	<b>\$6,840,416</b>	<b>\$8,036,953</b>	<b>(\$1,196,537)</b>
<b>Operating Income</b>				
Service Income	560,622	2,790,300	2,718,605	71,695
Other Income	133,550	6,592,595	583,976	6,008,619
<b>Total Consolidated Operating Income</b>	<b>\$694,172</b>	<b>\$9,382,895</b>	<b>\$3,302,581</b>	<b>\$6,080,314</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	672,164	3,420,472	2,932,524	487,947
Office Occupancy and Supplies	23,612	129,202	135,779	(6,577)
Marketing Expenses	34,197	109,559	91,001	18,558
Operating Services Expenses	218,864	1,074,455	1,113,603	(39,149)
Technology and Professional Services	110,305	479,322	322,271	157,051
Depreciation and Other Expense	99,852	496,961	610,788	(113,826)
<b>Total Consolidated Operating Expense</b>	<b>\$1,158,994</b>	<b>\$5,709,970</b>	<b>\$5,205,966</b>	<b>\$504,004</b>
<b>Unclosed Net Income</b>	<b>\$595,834</b>	<b>\$10,513,341</b>	<b>\$6,133,568</b>	<b>\$4,379,773</b>

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