



# *Monthly Financials*

## *September 2021*



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**September 30, 2021**

|  | September 30, 2021     | September 30, 2020     | Variance<br>Current Year vs Prior Year |
|--|------------------------|------------------------|--|
| <b>ASSETS</b>                                    |                        |                        |  |
| Cash and Due from Banks and FRB                  | 1,776,676,433          | 1,451,721,490          | 324,954,944                            |
| Investment Securities HTM, at Book Value         | -                      | -                      | -                                      |
| Investment Securities AFS, at Market Value       | 1,953,830,454          | 2,228,533,177          | (274,702,723)                          |
| Other Investments                                | 21,449,230             | 21,003,875             | 445,355                                |
| Member Loans                                     | 3,000,000              | 3,575,976              | (575,976)                              |
| <b>Miscellaneous Assets</b>                      |                        |                        |  |
| Net Land and Building                            | 2,302,510              | 2,341,540              | (39,029)                               |
| Net Furniture, Equipment, Software and Hardware  | 961,088                | 263,054                | 698,034                                |
| Accrued Interest on Member Loans and Investments | 1,309,199              | 1,216,649              | 92,550                                 |
| National Credit Union Share Insurance Fund       | 656,957                | 560,244                | 96,713                                 |
| Other Assets                                     | 5,961,073              | 1,513,311              | 4,447,763                              |
| <b>Total Miscellaneous Assets</b>                | <b>\$11,190,829</b>    | <b>\$5,894,798</b>     | <b>\$5,296,031</b>                     |
| <b>Total Assets</b>                              | <b>\$3,766,146,946</b> | <b>\$3,710,729,316</b> | <b>\$55,417,630</b>                    |
| <b>LIABILITIES &amp; MEMBERS' EQUITY</b>         |                        |                        |  |
| <b>Members' Deposits</b>                         |                        |                        |  |
| Total Member Shares                              | 2,778,754,861          | 2,894,380,467          | (115,625,606)                          |
| Member Share Certificates                        | 705,198,000            | 570,667,000            | 134,531,000                            |
| Total Nonperpetual Capital Account (NCA)         | 48,308,544             | 57,367,560             | (9,059,016)                            |
| <b>Membership Shares &amp; Certificates</b>      | <b>\$3,532,261,405</b> | <b>\$3,522,415,027</b> | <b>\$9,846,378</b>                     |
| <b>Borrowings and Other Liabilities</b>          |                        |                        |  |
| Notes Payable                                    | -                      | -                      | -                                      |
| Dividend & Interest Payable                      | 653,461                | 442,252                | 211,209                                |
| Other Liabilities                                | 2,409,169              | 2,701,841              | (292,672)                              |
| <b>Total Borrowings and Other Liabilities</b>    | <b>\$3,062,630</b>     | <b>\$3,144,093</b>     | <b>(\$81,463)</b>                      |
| <b>Total Liabilities</b>                         | <b>\$3,535,324,035</b> | <b>\$3,525,559,120</b> | <b>\$9,764,915</b>                     |
| <b>Shareholder Equity</b>                        |                        |                        |  |
| Perpetual Contributed Capital                    | 117,326,118            | 111,365,845            | 5,960,273                              |
| Retained Earnings                                | 115,491,586            | 70,931,378             | 44,560,209                             |
| Unrealized Gains/Losses AFS                      | 5,133,120              | 8,670,287              | (3,537,167)                            |
| Other Comprehensive Income (Loss)                | (7,127,913)            | (5,797,314)            | (1,330,599)                            |
| <b>Total Members Equity</b>                      | <b>\$230,822,911</b>   | <b>\$185,170,196</b>   | <b>\$45,652,715</b>                    |
| <b>Total Liabilities &amp; Equity</b>            | <b>\$3,766,146,946</b> | <b>\$3,710,729,316</b> | <b>\$55,417,630</b>                    |



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**September 30, 2021**

|   | <b>Month Ended<br/>September 30, 2021</b> | <b>Year-to-Date<br/>September 30, 2021</b> | <b>Year-to-Date<br/>September 30, 2020</b> | <b>Variance<br/>Current YTD vs Prior YTD</b> |
|---|---|--|--|--|
| <b>Interest Income</b>                        |   |  |  |  |
| Total Interest on Investments                 | 1,801,974                                 | 16,477,847                                 | 28,162,254                                 | (11,684,407)                                 |
| Total Interest on Loans                       | 6,546                                     | 70,049                                     | 438,679                                    | (368,629)                                    |
| <b>Total Interest Income</b>                  | <b>\$1,808,519</b>                        | <b>\$16,547,896</b>                        | <b>\$28,600,932</b>                        | <b>(\$12,053,037)</b>                        |
| <b>Interest Expense</b>                       |   |  |  |  |
| Member Shares Dividend Expense                | 658,475                                   | 5,385,267                                  | 10,048,159                                 | (4,662,892)                                  |
| Member Certificates Dividend Expense          | 219,849                                   | 1,730,085                                  | 4,527,137                                  | (2,797,052)                                  |
| Nonperpetual Capital Account Dividend Expense | 39,434                                    | 357,321                                    | 604,658                                    | (247,337)                                    |
| Total Interest on Notes Payable               | 56  | 167  | 192,058                                    | (191,891)                                    |
| <b>Total Interest and Dividends Expense</b>   | <b>\$917,813</b>                          | <b>\$7,472,839</b>                         | <b>\$15,372,011</b>                        | <b>(\$7,899,172)</b>                         |
| <b>Gain/Loss on Investment Sales</b>          | <b>276,878</b>                            | <b>2,496,817</b>                           | <b>1,377,463</b>                           | <b>1,119,354</b>                             |
| <b>Net Investment Income</b>                  | <b>\$1,167,584</b>                        | <b>\$11,571,874</b>                        | <b>\$14,606,384</b>                        | <b>(\$3,034,510)</b>                         |
| <b>Operating Income</b>                       |   |  |  |  |
| Service Income                                | 538,572                                   | 4,942,585                                  | 4,685,268                                  | 257,317                                      |
| Other Income                                  | 169,573                                   | 37,706,405                                 | 988,560                                    | 36,717,845                                   |
| <b>Total Consolidated Operating Income</b>    | <b>\$708,145</b>                          | <b>\$42,648,990</b>                        | <b>\$5,673,827</b>                         | <b>\$36,975,163</b>                          |
| <b>Operating Expense</b>                      |   |  |  |  |
| Compensation and Employee Benefits            | 708,398                                   | 6,233,452                                  | 5,365,474                                  | 867,978                                      |
| Office Occupancy and Supplies                 | 24,014                                    | 238,541                                    | 250,454                                    | (11,912)                                     |
| Marketing Expenses                            | 25,936                                    | 224,213                                    | 188,022                                    | 36,191                                       |
| Operating Services Expenses                   | 204,125                                   | 1,932,965                                  | 1,899,103                                  | 33,861                                       |
| Technology and Professional Services          | 84,933                                    | 869,213                                    | 672,235                                    | 196,978                                      |
| Depreciation and Other Expense                | 128,856                                   | 914,982                                    | 1,184,100                                  | (269,117)                                    |
| <b>Total Consolidated Operating Expense</b>   | <b>\$1,176,262</b>                        | <b>\$10,413,367</b>                        | <b>\$9,559,388</b>                         | <b>\$853,979</b>                             |
| <b>Unclosed Net Income</b>                    | <b>\$699,467</b>                          | <b>\$43,807,496</b>                        | <b>\$10,720,823</b>                        | <b>\$33,086,674</b>                          |

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