



Monthly Financials

October 2021



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
October 31, 2021

	October 31, 2021	October 31, 2020	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,567,218,713	1,455,816,581	111,402,132
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,006,750,377	2,134,550,637	(127,800,260)
Other Investments	21,449,303	50,839,002	(29,389,699)
Member Loans	5,770,599	3,987,510	1,783,089
Miscellaneous Assets			
Net Land and Building	2,298,751	2,337,807	(39,056)
Net Furniture, Equipment, Software and Hardware	1,002,493	279,405	723,089
Accrued Interest on Member Loans and Investments	1,582,593	1,290,033	292,560
National Credit Union Share Insurance Fund	724,749	624,109	100,640
Other Assets	5,927,675	1,512,830	4,414,845
Total Miscellaneous Assets	\$11,536,261	\$6,044,183	\$5,492,078
Total Assets	\$3,612,725,253	\$3,651,237,913	(\$38,512,661)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	2,627,083,629	2,808,372,886	(181,289,257)
Member Share Certificates	704,850,000	600,448,000	104,402,000
Total Nonperpetual Capital Account (NCA)	48,299,768	53,126,069	(4,826,301)
Membership Shares & Certificates	\$3,380,233,397	\$3,461,946,955	(\$81,713,558)
Borrowings and Other Liabilities			
Notes Payable	-	-	-
Dividend & Interest Payable	997,336	784,738	212,598
Other Liabilities	2,801,842	2,629,953	171,889
Total Borrowings and Other Liabilities	\$3,799,178	\$3,414,691	\$384,487
Total Liabilities	\$3,384,032,575	\$3,465,361,645	(\$81,329,071)
Shareholder Equity			
Perpetual Contributed Capital	117,326,118	111,365,845	5,960,273
Retained Earnings	115,759,683	71,683,624	44,076,059
Unrealized Gains/Losses AFS	2,734,790	8,624,113	(5,889,323)
Other Comprehensive Income (Loss)	(7,127,913)	(5,797,314)	(1,330,599)
Total Members Equity	\$228,692,678	\$185,876,268	\$42,816,410
Total Liabilities & Equity	\$3,612,725,253	\$3,651,237,913	(\$38,512,661)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
October 31, 2021

	Month Ended October 31, 2021	Year-to-Date October 31, 2021	Year-to-Date October 31, 2020	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	1,851,881	18,329,727	30,047,531	(11,717,803)
Total Interest on Loans	7,015	77,064	446,787	(369,723)
Total Interest Income	\$1,858,895	\$18,406,791	\$30,494,317	(\$12,087,526)
Interest Expense				
Member Shares Dividend Expense	673,671	6,058,938	10,468,861	(4,409,923)
Member Certificates Dividend Expense	231,565	1,961,650	4,877,160	(2,915,510)
Nonperpetual Capital Account Dividend Expense	40,749	398,069	649,312	(251,243)
Total Interest on Notes Payable	-	167	196,558	(196,391)
Total Interest and Dividends Expense	\$945,985	\$8,418,824	\$16,191,891	(\$7,773,067)
Gain/Loss on Investment Sales	46,148	2,542,965	1,763,263	779,702
Net Investment Income	\$959,058	\$12,530,932	\$16,065,689	(\$3,534,758)
Operating Income				
Service Income	525,057	5,467,642	5,210,626	257,016
Other Income	221,788	37,928,192	1,102,238	36,825,954
Total Consolidated Operating Income	\$746,845	\$43,395,835	\$6,312,864	\$37,082,971
Operating Expense				
Compensation and Employee Benefits	676,853	6,910,305	5,970,456	939,849
Office Occupancy and Supplies	22,420	260,961	303,364	(42,402)
Marketing Expenses	19,733	243,946	215,382	28,564
Operating Services Expenses	241,921	2,174,886	2,123,958	50,928
Technology and Professional Services	86,074	955,288	785,248	170,040
Depreciation and Other Expense	191,512	1,106,494	1,317,907	(211,413)
Total Consolidated Operating Expense	\$1,238,513	\$11,651,880	\$10,716,315	\$935,565
Unclosed Net Income	\$467,390	\$44,274,887	\$11,662,239	\$32,612,648

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