



Monthly Financials

May 2022



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
May 31, 2022

	May 31, 2022	May 31, 2021	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	749,557,860	1,775,662,851	(1,026,104,991)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,641,723,774	1,981,005,796	660,717,978
Other Investments	22,512,390	23,449,347	(936,957)
Member Loans	10,772,442	6,252,219	4,520,223
Miscellaneous Assets			
Net Land and Building	2,272,437	2,318,078	(45,642)
Net Furniture, Equipment, Software and Hardware	1,300,019	810,491	489,527
Accrued Interest on Member Loans and Investments	3,599,391	1,419,008	2,180,383
National Credit Union Share Insurance Fund	713,601	656,957	56,644
Other Assets	14,829,530	5,775,861	9,053,669
Total Miscellaneous Assets	\$22,714,977	\$10,980,396	\$11,734,582
Total Assets	\$3,447,281,443	\$3,797,350,608	(\$350,069,165)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,959,978,565	2,765,566,713	(805,588,148)
Member Share Certificates	1,235,423,234	775,810,000	459,613,234
Total Nonperpetual Capital Account (NCA)	49,110,984	48,308,544	802,440
Membership Shares & Certificates	\$3,244,512,783	\$3,589,685,257	(\$345,172,474)
Borrowings and Other Liabilities			
Notes Payable	-	-	-
Dividend & Interest Payable	2,556,869	1,159,272	1,397,597
Other Liabilities	1,999,901	1,895,988	103,913
Total Borrowings and Other Liabilities	\$4,556,770	\$3,055,260	\$1,501,509
Total Liabilities	\$3,249,069,553	\$3,592,740,518	(\$343,670,965)
Shareholder Equity			
Perpetual Contributed Capital	117,850,396	117,326,118	524,278
Retained Earnings	134,822,618	82,981,749	51,840,869
Unrealized Gains/Losses AFS	(46,437,470)	11,430,137	(57,867,607)
Other Comprehensive Income (Loss)	(8,023,654)	(7,127,913)	(895,741)
Total Members Equity	\$198,211,890	\$204,610,091	(\$6,398,201)
Total Liabilities & Equity	\$3,447,281,443	\$3,797,350,608	(\$350,069,165)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
May 31, 2022

	Month Ended May 31, 2022	Year-to-Date May 31, 2022	Year-to-Date May 31, 2021	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	5,582,359	16,222,690	9,062,535	7,160,155
Total Interest on Loans	18,535	47,869	37,558	10,312
Total Interest Income	\$5,600,895	\$16,270,559	\$9,100,092	\$7,170,467
Interest Expense				
Member Shares Dividend Expense	3,332,288	7,654,874	2,783,377	4,871,498
Member Certificates Dividend Expense	740,886	2,396,150	855,397	1,540,753
Nonperpetual Capital Account Dividend Expense	49,725	210,348	196,955	13,393
Total Interest on Notes Payable	-	3,524	56	3,469
Total Interest and Dividends Expense	\$4,122,899	\$10,264,897	\$3,835,784	\$6,429,112
Gain/Loss on Investment Sales	1,914,079	2,071,700	1,576,109	495,592
Net Investment Income	\$3,392,075	\$8,077,363	\$6,840,416	\$1,236,947
Operating Income				
Service Income	532,142	2,548,723	2,790,300	(241,577)
Other Income	37,291	14,990,614	6,592,595	8,398,019
Total Consolidated Operating Income	\$569,434	\$17,539,337	\$9,382,895	\$8,156,442
Operating Expense				
Compensation and Employee Benefits	700,475	3,470,797	3,096,887	373,910
Office Occupancy and Supplies	23,157	148,012	141,484	6,528
Marketing Expenses	38,592	122,827	109,559	13,269
Operating Services Expenses	252,808	1,233,621	1,074,455	159,166
Technology and Professional Services	104,267	457,055	480,390	(23,335)
Depreciation and Other Expense	63,306	567,444	808,265	(240,821)
Total Consolidated Operating Expense	\$1,182,605	\$5,999,755	\$5,709,970	\$289,785
Unclosed Net Income	\$2,778,903	\$19,616,945	\$10,513,341	\$9,103,604

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