



Monthly Financials

June 2022



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
June 30, 2022

	June 30, 2022	June 30, 2021	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	867,944,962	1,721,159,031	(853,214,069)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,583,013,031	1,936,484,846	646,528,185
Other Investments	22,512,799	23,448,960	(936,161)
Member Loans	36,853,223	3,000,011	33,853,212
Miscellaneous Assets			
Net Land and Building	2,268,677	2,314,177	(45,499)
Net Furniture, Equipment, Software and Hardware	1,352,998	838,464	514,534
Accrued Interest on Member Loans and Investments	2,697,875	1,489,240	1,208,634
National Credit Union Share Insurance Fund	713,601	656,957	56,644
Other Assets	14,596,055	33,086,421	(18,490,366)
Total Miscellaneous Assets	\$21,629,205	\$38,385,259	(\$16,756,054)
Total Assets	\$3,531,953,220	\$3,722,478,106	(\$190,524,886)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	2,029,512,627	2,668,309,020	(638,796,393)
Member Share Certificates	1,255,399,234	771,543,000	483,856,234
Total Nonperpetual Capital Account (NCA)	49,110,984	48,308,544	802,440
Membership Shares & Certificates	\$3,334,022,845	\$3,488,160,564	(\$154,137,719)
Borrowings and Other Liabilities			
Notes Payable	-	-	-
Dividend & Interest Payable	1,441,085	779,309	661,776
Other Liabilities	2,197,150	2,098,277	98,873
Total Borrowings and Other Liabilities	\$3,638,235	\$2,877,585	\$760,649
Total Liabilities	\$3,337,661,080	\$3,491,038,150	(\$153,377,070)
Shareholder Equity			
Perpetual Contributed Capital	117,850,396	117,326,118	524,278
Retained Earnings	135,512,688	110,538,666	24,974,022
Unrealized Gains/Losses AFS	(51,047,290)	10,703,086	(61,750,376)
Other Comprehensive Income (Loss)	(8,023,654)	(7,127,913)	(895,741)
Total Members Equity	\$194,292,140	\$231,439,957	(\$37,147,817)
Total Liabilities & Equity	\$3,531,953,220	\$3,722,478,106	(\$190,524,886)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
June 30, 2022

	Month Ended June 30, 2022	Year-to-Date June 30, 2022	Year-to-Date June 30, 2021	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	7,460,528	23,683,218	10,846,549	12,836,668
Total Interest on Loans	27,389	75,259	45,323	29,936
Total Interest Income	\$7,487,917	\$23,758,476	\$10,891,872	\$12,866,604
Interest Expense				
Member Shares Dividend Expense	5,087,828	12,742,702	3,381,296	9,361,406
Member Certificates Dividend Expense	880,359	3,276,509	1,065,152	2,211,356
Nonperpetual Capital Account Dividend Expense	52,131	262,480	236,389	26,090
Total Interest on Notes Payable	220	3,744	111	3,633
Total Interest and Dividends Expense	\$6,020,537	\$16,285,434	\$4,682,949	\$11,602,485
Gain/Loss on Investment Sales	-	2,071,700	1,619,769	451,931
Net Investment Income	\$1,467,379	\$9,544,742	\$7,828,692	\$1,716,050
Operating Income				
Service Income	498,124	3,046,847	3,331,453	(284,606)
Other Income	83,966	15,074,580	33,999,016	(18,924,436)
Total Consolidated Operating Income	\$582,090	\$18,121,427	\$37,330,468	(\$19,209,042)
Operating Expense				
Compensation and Employee Benefits	689,563	4,160,360	3,720,958	439,402
Office Occupancy and Supplies	32,071	180,083	174,961	5,122
Marketing Expenses	27,710	150,537	139,649	10,888
Operating Services Expenses	219,002	1,452,622	1,283,792	168,831
Technology and Professional Services	108,593	565,648	609,023	(43,376)
Depreciation and Other Expense	59,676	627,120	968,929	(341,810)
Total Consolidated Operating Expense	\$1,136,614	\$7,136,368	\$6,896,037	\$240,331
Unclosed Net Income	\$912,856	\$20,529,801	\$38,263,123	(\$17,733,323)

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