



# *Monthly Financials*

*August 2022*



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**August 31, 2022**

	August 31, 2022	August 31, 2021	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	669,462,328	1,565,659,246	(896,196,919)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,407,587,227	1,892,155,603	515,431,624
Other Investments	31,752,282	21,448,693	10,303,590
Member Loans	315,225,042	3,000,000	312,225,042
<b>Miscellaneous Assets</b>			
Net Land and Building	2,261,159	2,306,374	(45,215)
Net Furniture, Equipment, Software and Hardware	1,507,314	913,304	594,010
Accrued Interest on Member Loans and Investments	5,208,012	1,126,224	4,081,788
National Credit Union Share Insurance Fund	713,601	656,957	56,644
Other Assets	14,927,798	5,850,160	9,077,638
<b>Total Miscellaneous Assets</b>	<b>\$24,617,883</b>	<b>\$10,853,019</b>	<b>\$13,764,864</b>
<b>Total Assets</b>	<b>\$3,448,644,762</b>	<b>\$3,493,116,561</b>	<b>(\$44,471,799)</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,682,860,661	2,460,395,773	(777,535,112)
Member Share Certificates	1,267,867,234	745,530,000	522,337,234
Total Nonperpetual Capital Account (NCA)	48,911,069	48,308,544	602,525
<b>Membership Shares &amp; Certificates</b>	<b>\$2,999,638,964</b>	<b>\$3,254,234,317</b>	<b>(\$254,595,353)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	250,000,000	-	250,000,000
Dividend & Interest Payable	3,342,989	1,173,701	2,169,289
Other Liabilities	2,458,227	2,510,482	(52,255)
<b>Total Borrowings and Other Liabilities</b>	<b>\$255,801,216</b>	<b>\$3,684,183</b>	<b>\$252,117,033</b>
<b>Total Liabilities</b>	<b>\$3,255,440,180</b>	<b>\$3,257,918,500</b>	<b>(\$2,478,319)</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	117,850,396	117,326,118	524,278
Retained Earnings	136,714,591	114,984,984	21,729,607
Unrealized Gains/Losses AFS	(53,336,751)	10,014,873	(63,351,623)
Other Comprehensive Income (Loss)	(8,023,654)	(7,127,913)	(895,741)
<b>Total Members Equity</b>	<b>\$193,204,582</b>	<b>\$235,198,062</b>	<b>(\$41,993,479)</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,448,644,762</b>	<b>\$3,493,116,561</b>	<b>(\$44,471,799)</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**August 31, 2022**

	Month Ended August 31, 2022	Year-to-Date August 31, 2022	Year-to-Date August 31, 2021	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	10,885,194	43,381,688	14,675,873	28,705,814
Total Interest on Loans	488,464	635,499	63,504	571,996
<b>Total Interest Income</b>	<b>\$11,373,658</b>	<b>\$44,017,187</b>	<b>\$14,739,377</b>	<b>\$29,277,810</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	8,579,047	27,732,788	4,726,792	23,005,996
Member Certificates Dividend Expense	1,219,851	5,502,600	1,510,237	3,992,364
Nonperpetual Capital Account Dividend Expense	62,156	382,649	317,886	64,762
Total Interest on Notes Payable	16,389	21,944	111	21,833
<b>Total Interest and Dividends Expense</b>	<b>\$9,877,443</b>	<b>\$33,639,981</b>	<b>\$6,555,026</b>	<b>\$27,084,955</b>
<b>Gain/Loss on Investment Sales</b>	<b>3,686</b>	<b>2,077,052</b>	<b>2,219,940</b>	<b>(142,887)</b>
<b>Net Investment Income</b>	<b>\$1,499,901</b>	<b>\$12,454,258</b>	<b>\$10,404,290</b>	<b>\$2,049,968</b>
<b>Operating Income</b>				
Service Income	476,854	4,005,090	4,404,013	(398,923)
Other Income	45,065	15,169,870	37,536,832	(22,366,962)
<b>Total Consolidated Operating Income</b>	<b>\$521,919</b>	<b>\$19,174,960</b>	<b>\$41,940,844</b>	<b>(\$22,765,884)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	626,808	5,382,098	5,000,530	381,568
Office Occupancy and Supplies	28,971	245,600	231,690	13,910
Marketing Expenses	39,387	226,035	198,278	27,757
Operating Services Expenses	263,369	1,986,972	1,728,840	258,132
Technology and Professional Services	107,777	813,426	785,964	27,462
Depreciation and Other Expense	65,633	752,932	1,293,488	(540,555)
<b>Total Consolidated Operating Expense</b>	<b>\$1,131,946</b>	<b>\$9,407,063</b>	<b>\$9,237,105</b>	<b>\$169,958</b>
<b>Unclosed Net Income</b>	<b>\$889,874</b>	<b>\$22,222,155</b>	<b>\$43,108,029</b>	<b>(\$20,885,874)</b>

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