



Monthly Financials

October 2022



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
October 31, 2022

	October 31, 2022	October 31, 2021	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	639,166,396	1,567,218,713	(928,052,317)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,185,283,554	2,006,750,377	178,533,177
Other Investments	31,751,777	21,449,303	10,302,474
Member Loans	230,436,992	5,770,599	224,666,393
Miscellaneous Assets			
Net Land and Building	2,253,932	2,298,751	(44,819)
Net Furniture, Equipment, Software and Hardware	1,592,139	1,002,493	589,645
Accrued Interest on Member Loans and Investments	7,198,366	1,582,593	5,615,773
National Credit Union Share Insurance Fund	664,955	724,749	(59,793)
Other Assets	14,807,757	5,927,675	8,880,082
Total Miscellaneous Assets	\$26,517,149	\$11,536,261	\$14,980,888
Total Assets	\$3,113,155,867	\$3,612,725,253	(\$499,569,385)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,437,274,041	2,627,083,629	(1,189,809,588)
Member Share Certificates	1,184,152,234	704,850,000	479,302,234
Total Nonperpetual Capital Account (NCA)	47,996,425	48,299,768	(303,343)
Membership Shares & Certificates	\$2,670,267,144	\$3,380,233,397	(\$709,966,253)
Borrowings and Other Liabilities			
Notes Payable	250,000,000	-	250,000,000
Dividend & Interest Payable	4,242,929	997,336	3,245,594
Other Liabilities	2,599,921	2,801,842	(201,921)
Total Borrowings and Other Liabilities	\$256,842,850	\$3,799,178	\$253,043,672
Total Liabilities	\$2,927,109,994	\$3,384,032,575	(\$456,922,581)
Shareholder Equity			
Perpetual Contributed Capital	117,850,396	117,326,118	524,278
Retained Earnings	151,487,753	115,759,683	35,728,070
Unrealized Gains/Losses AFS	(75,268,622)	2,734,790	(78,003,412)
Other Comprehensive Income (Loss)	(8,023,654)	(7,127,913)	(895,741)
Total Members Equity	\$186,045,874	\$228,692,678	(\$42,646,804)
Total Liabilities & Equity	\$3,113,155,867	\$3,612,725,253	(\$499,569,385)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
October 31, 2022

	Month Ended October 31, 2022	Year-to-Date October 31, 2022	Year-to-Date October 31, 2021	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	12,865,965	67,359,267	18,329,727	49,029,539
Total Interest on Loans	329,582	1,502,329	77,064	1,425,265
Total Interest Income	\$13,195,547	\$68,861,595	\$18,406,791	\$50,454,804
Interest Expense				
Member Shares Dividend Expense	9,593,756	45,542,915	6,058,938	39,483,977
Member Certificates Dividend Expense	1,457,679	8,292,750	1,961,650	6,331,100
Nonperpetual Capital Account Dividend Expense	70,444	517,254	398,069	119,185
Total Interest on Notes Payable	21,806	43,987	167	43,820
Total Interest and Dividends Expense	\$11,143,685	\$54,396,906	\$8,418,824	\$45,978,082
Gain/Loss on Investment Sales	10,650	2,091,665	2,542,965	(451,300)
Net Investment Income	\$2,062,511	\$16,556,354	\$12,530,932	\$4,025,422
Operating Income				
Service Income	490,146	4,959,216	5,467,642	(508,426)
Other Income	60,720	27,884,861	37,928,192	(10,043,331)
Total Consolidated Operating Income	\$550,866	\$32,844,078	\$43,395,835	(\$10,551,757)
Operating Expense				
Compensation and Employee Benefits	647,783	6,678,307	6,245,495	432,812
Office Occupancy and Supplies	34,429	310,927	283,062	27,865
Marketing Expenses	32,409	341,445	243,946	97,499
Operating Services Expenses	283,008	2,525,706	2,174,886	350,820
Technology and Professional Services	138,694	1,096,310	957,382	138,929
Depreciation and Other Expense	99,020	930,325	1,749,203	(818,878)
Total Consolidated Operating Expense	\$1,235,342	\$11,883,020	\$11,651,880	\$231,140
Unclosed Net Income	\$1,378,035	\$37,517,411	\$44,274,887	(\$6,757,476)

(800) 242-4747
corpcu.com

