



Monthly Financials

November 2022



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
November 30, 2022

	November 30, 2022	November 30, 2021	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	690,002,305	1,352,867,184	(662,864,879)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,142,693,072	2,103,611,809	39,081,262
Other Investments	33,101,651	47,689,327	(14,587,676)
Member Loans	235,977,099	3,000,000	232,977,099
Miscellaneous Assets			
Net Land and Building	2,250,615	2,294,992	(44,377)
Net Furniture, Equipment, Software and Hardware	1,611,524	1,036,836	574,688
Accrued Interest on Member Loans and Investments	8,825,390	1,626,344	7,199,047
National Credit Union Share Insurance Fund	664,955	724,749	(59,793)
Other Assets	14,807,392	5,771,276	9,036,116
Total Miscellaneous Assets	\$28,159,877	\$11,454,196	\$16,705,681
Total Assets	\$3,129,934,003	\$3,518,622,516	(\$388,688,513)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,521,337,695	2,431,950,801	(910,613,106)
Member Share Certificates	1,078,796,234	806,810,000	271,986,234
Total Nonperpetual Capital Account (NCA)	48,268,908	48,299,768	(30,860)
Membership Shares & Certificates	\$2,649,263,958	\$3,287,060,569	(\$637,796,611)
Borrowings and Other Liabilities			
Notes Payable	280,000,000	-	280,000,000
Dividend & Interest Payable	5,520,078	1,264,729	4,255,349
Other Liabilities	2,821,619	2,829,103	(7,484)
Total Borrowings and Other Liabilities	\$288,341,697	\$4,093,832	\$284,247,865
Total Liabilities	\$2,937,605,655	\$3,291,154,401	(\$353,548,746)
Shareholder Equity			
Perpetual Contributed Capital	118,411,706	117,326,118	1,085,588
Retained Earnings	152,597,563	115,986,235	36,611,328
Unrealized Gains/Losses AFS	(70,657,266)	1,283,675	(71,940,941)
Other Comprehensive Income (Loss)	(8,023,654)	(7,127,913)	(895,741)
Total Members Equity	\$192,328,349	\$227,468,115	(\$35,139,767)
Total Liabilities & Equity	\$3,129,934,003	\$3,518,622,516	(\$388,688,513)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
November 30, 2022

	Month Ended November 30, 2022	Year-to-Date November 30, 2022	Year-to-Date November 30, 2021	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	14,500,386	81,859,652	20,162,080	61,697,572
Total Interest on Loans	286,397	1,788,725	83,808	1,704,918
Total Interest Income	\$14,786,782	\$83,648,378	\$20,245,888	\$63,402,490
Interest Expense				
Member Shares Dividend Expense	11,282,827	56,825,742	6,710,827	50,114,915
Member Certificates Dividend Expense	1,404,603	9,697,354	2,201,748	7,495,606
Nonperpetual Capital Account Dividend Expense	72,567	589,821	437,503	152,317
Total Interest on Notes Payable	30,256	74,243	4,139	70,104
Total Interest and Dividends Expense	\$12,790,252	\$67,187,159	\$9,354,217	\$57,832,942
Gain/Loss on Investment Sales	-	2,091,665	2,636,307	(544,642)
Net Investment Income	\$1,996,530	\$18,552,884	\$13,527,977	\$5,024,906
Operating Income				
Service Income	469,236	5,428,452	5,950,787	(522,335)
Other Income	56,012	27,940,874	38,040,525	(10,099,652)
Total Consolidated Operating Income	\$525,248	\$33,369,326	\$43,991,313	(\$10,621,987)
Operating Expense				
Compensation and Employee Benefits	644,901	7,323,208	6,879,197	444,011
Office Occupancy and Supplies	32,251	343,178	310,981	32,197
Marketing Expenses	27,284	368,730	285,466	83,264
Operating Services Expenses	258,918	2,784,624	2,391,655	392,968
Technology and Professional Services	101,993	1,198,303	1,038,565	159,739
Depreciation and Other Expense	74,241	1,004,566	1,921,422	(916,855)
Total Consolidated Operating Expense	\$1,139,589	\$13,022,609	\$12,824,987	\$197,622
Unclosed Net Income	\$1,382,189	\$38,899,600	\$44,694,303	(\$5,794,703)

(800) 242-4747
corpcu.com

