



MONTHLY FINANCIALS

January 2023



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
January 31, 2023

	January 31, 2023	January 31, 2022	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	507,263,075	1,127,969,045	(620,705,970)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,031,133,949	2,297,751,149	(266,617,200)
Other Investments	15,823,201	21,449,271	(5,626,070)
Member Loans	323,664,751	3,000,000	320,664,751
Miscellaneous Assets			
Net Land and Building	2,244,377	2,287,473	(43,097)
Net Furniture, Equipment, Software and Hardware	1,641,595	1,117,354	524,241
Accrued Interest on Member Loans and Investments	6,661,372	1,480,394	5,180,978
National Credit Union Share Insurance Fund	664,955	724,749	(59,793)
Other Assets	14,200,939	12,314,669	1,886,270
Total Miscellaneous Assets	\$25,413,237	\$17,924,639	\$7,488,598
Total Assets	\$2,903,298,214	\$3,468,094,104	(\$564,795,890)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,234,687,118	2,288,211,342	(1,053,524,225)
Member Share Certificates	1,104,480,234	910,297,234	194,183,000
Total Nonperpetual Capital Account (NCA)	48,252,196	47,925,490	326,706
Membership Shares & Certificates	\$2,388,297,381	\$3,246,434,066	(\$858,136,686)
Borrowings and Other Liabilities			
Notes Payable	300,000,000	-	300,000,000
Dividend & Interest Payable	3,949,580	1,181,675	2,767,905
Other Liabilities	2,024,594	1,885,021	139,573
Total Borrowings and Other Liabilities	\$305,974,173	\$3,066,695	\$302,907,478
Total Liabilities	\$2,694,271,554	\$3,249,500,762	(\$555,229,208)
Shareholder Equity			
Perpetual Contributed Capital	118,411,706	117,850,396	561,310
Retained Earnings	154,690,257	116,418,380	38,271,877
Unrealized Gains/Losses AFS	(55,837,389)	(7,651,780)	(48,185,609)
Other Comprehensive Income (Loss)	(8,237,914)	(8,023,654)	(214,260)
Total Members Equity	\$209,026,660	\$218,593,342	(\$9,566,682)
Total Liabilities & Equity	\$2,903,298,214	\$3,468,094,104	(\$564,795,890)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
January 31, 2023

	Month Ended January 31, 2023	Year-to-Date January 31, 2023	Year-to-Date January 31, 2022	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	15,581,666	15,581,666	1,945,598	13,636,068
Total Interest on Loans	448,232	448,232	7,105	441,127
Total Interest Income	\$16,029,897	\$16,029,897	\$1,952,702	\$14,077,195
Interest Expense				
Member Shares Dividend Expense	11,820,372	11,820,372	691,361	11,129,011
Member Certificates Dividend Expense	1,812,916	1,812,916	301,292	1,511,624
Nonperpetual Capital Account Dividend Expense	83,366	83,366	40,636	42,731
Total Interest on Notes Payable	140,044	140,044	3,467	136,578
Total Interest and Dividends Expense	\$13,856,698	\$13,856,698	\$1,036,755	\$12,819,944
Gain/Loss on Investment Sales	77,124	77,124	19,634	57,490
Net Investment Income	\$2,250,323	\$2,250,323	\$935,582	\$1,314,741
Operating Income				
Service Income	481,162	481,162	486,850	(5,688)
Other Income	83,421	83,421	164,739	(81,318)
Total Consolidated Operating Income	\$564,583	\$564,583	\$651,589	(\$87,006)
Operating Expense				
Compensation and Employee Benefits	876,234	876,234	610,347	265,887
Office Occupancy and Supplies	40,096	40,096	34,103	5,992
Marketing Expenses	24,768	24,768	16,577	8,191
Operating Services Expenses	287,646	287,646	239,497	48,149
Technology and Professional Services	98,316	98,316	95,017	3,299
Depreciation and Other Expense	80,420	80,420	183,721	(103,301)
Total Consolidated Operating Expense	\$1,407,480	\$1,407,480	\$1,179,075	\$228,405
Unclosed Net Income	\$1,407,426	\$1,407,426	\$408,096	\$999,331



(800) 242-4747
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