



# **MONTHLY FINANCIALS**

August 2023



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**August 31, 2023**

	August 31, 2023	August 31, 2022	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	1,257,760,554	669,462,328	588,298,226
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,734,765,777	2,407,587,227	(672,821,451)
Other Investments	3,332,892	31,752,282	(28,419,391)
Member Loans	55,271,190	315,225,042	(259,953,851)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,223,344	2,261,159	(37,815)
Net Furniture, Equipment, Software and Hardware	1,861,559	1,507,314	354,246
Accrued Interest on Member Loans and Investments	9,184,401	5,208,012	3,976,389
National Credit Union Share Insurance Fund	626,435	713,601	(87,166)
Other Assets	14,239,164	14,927,798	(688,634)
<b>Total Miscellaneous Assets</b>	<b>\$28,134,903</b>	<b>\$24,617,883</b>	<b>\$3,517,020</b>
<b>Total Assets</b>	<b>\$3,079,265,316</b>	<b>\$3,448,644,762</b>	<b>(\$369,379,446)</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,590,249,565	1,682,860,661	(92,611,096)
Member Share Certificates	829,671,765	1,267,867,234	(438,195,469)
Total Nonperpetual Capital Account (NCA)	48,953,247	48,911,069	42,178
<b>Membership Shares &amp; Certificates</b>	<b>\$2,469,479,198</b>	<b>\$2,999,638,964</b>	<b>(\$530,159,766)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	375,000,000	250,000,000	125,000,000
Dividend & Interest Payable	10,563,522	3,342,989	7,220,533
Other Liabilities	2,758,347	2,458,227	300,120
<b>Total Borrowings and Other Liabilities</b>	<b>\$388,321,869</b>	<b>\$255,801,216</b>	<b>\$132,520,653</b>
<b>Total Liabilities</b>	<b>\$2,857,801,066</b>	<b>\$3,255,440,180</b>	<b>(\$397,639,114)</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	118,827,226	117,850,396	976,830
Retained Earnings	165,676,085	136,714,591	28,961,494
Unrealized Gains/Losses AFS	(54,801,147)	(53,336,751)	(1,464,396)
Other Comprehensive Income (Loss)	(8,237,914)	(8,023,654)	(214,260)
<b>Total Members Equity</b>	<b>\$221,464,250</b>	<b>\$193,204,582</b>	<b>\$28,259,668</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,079,265,316</b>	<b>\$3,448,644,762</b>	<b>(\$369,379,446)</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**August 31, 2023**

	<b>Month Ended August 31, 2023</b>	<b>Year-to-Date August 31, 2023</b>	<b>Year-to-Date August 31, 2022</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Total Interest on Investments	20,347,016	146,386,639	43,381,688	103,004,952
Total Interest on Loans	124,679	1,464,662	635,499	829,162
<b>Total Interest Income</b>	<b>\$20,471,695</b>	<b>\$147,851,301</b>	<b>\$44,017,187</b>	<b>\$103,834,114</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	15,124,972	112,265,538	27,732,788	84,532,750
Member Certificates Dividend Expense	1,881,888	13,337,944	5,502,600	7,835,344
Nonperpetual Capital Account Dividend Expense	130,459	875,179	382,649	492,531
Total Interest on Notes Payable	1,505,411	5,748,998	21,944	5,727,054
<b>Total Interest and Dividends Expense</b>	<b>\$18,642,730</b>	<b>\$132,227,660</b>	<b>\$33,639,981</b>	<b>\$98,587,679</b>
<b>Gain/Loss on Investment Sales</b>	<b>-</b>	<b>253,943</b>	<b>2,077,052</b>	<b>(1,823,110)</b>
<b>Net Investment Income</b>	<b>\$1,828,965</b>	<b>\$15,877,584</b>	<b>\$12,454,258</b>	<b>\$3,423,326</b>
<b>Operating Income</b>				
Service Income	513,852	3,995,296	4,005,090	(9,794)
Other Income	83,786	5,624,018	15,169,870	(9,545,852)
<b>Total Consolidated Operating Income</b>	<b>\$597,638</b>	<b>\$9,619,314</b>	<b>\$19,174,960</b>	<b>(9,555,646)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	785,312	5,947,546	5,096,282	851,264
Office Occupancy and Supplies	61,402	300,393	245,600	54,792
Marketing Expenses	37,884	340,643	226,035	114,609
Operating Services Expenses	295,493	2,319,362	1,986,972	332,390
Technology and Professional Services	113,660	871,936	815,140	56,796
Depreciation and Other Expense	100,771	735,188	1,038,748	(303,560)
<b>Total Consolidated Operating Expense</b>	<b>\$1,394,522</b>	<b>\$10,515,069</b>	<b>\$9,407,063</b>	<b>\$1,108,006</b>
<b>Unclosed Net Income</b>	<b>\$1,032,081</b>	<b>\$14,981,829</b>	<b>\$22,222,155</b>	<b>(\$7,240,326)</b>



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