



# **MONTHLY FINANCIALS**

October 2023



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**October 31, 2023**

	October 31, 2023	October 31, 2022	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	959,039,200	639,166,396	319,872,805
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,743,366,273	2,185,283,554	(441,917,281)
Other Investments	3,333,127	31,751,777	(28,418,650)
Member Loans	24,465,166	230,436,992	(205,971,826)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,218,106	2,253,932	(35,826)
Net Furniture, Equipment, Software and Hardware	1,952,351	1,592,139	360,213
Accrued Interest on Member Loans and Investments	11,024,541	7,198,366	3,826,174
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,268,344	14,807,757	(539,412)
<b>Total Miscellaneous Assets</b>	<b>\$30,090,069</b>	<b>\$26,517,149</b>	<b>\$3,572,920</b>
<b>Total Assets</b>	<b>\$2,760,293,834</b>	<b>\$3,113,155,867</b>	<b>(\$352,862,033)</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,347,672,004	1,437,274,041	(89,602,037)
Member Share Certificates	747,363,765	1,184,152,234	(436,788,469)
Total Nonperpetual Capital Account (NCA)	49,381,345	47,996,425	1,384,920
<b>Membership Shares &amp; Certificates</b>	<b>\$2,145,043,637</b>	<b>\$2,670,267,144</b>	<b>(\$525,223,507)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	375,000,000	250,000,000	125,000,000
Dividend & Interest Payable	14,525,571	4,242,929	10,282,642
Other Liabilities	3,057,087	2,599,921	457,166
<b>Total Borrowings and Other Liabilities</b>	<b>\$392,582,658</b>	<b>\$256,842,850</b>	<b>\$135,739,808</b>
<b>Total Liabilities</b>	<b>\$2,537,626,295</b>	<b>\$2,927,109,994</b>	<b>(\$389,483,699)</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	118,827,226	117,850,396	976,830
Retained Earnings	168,303,431	151,487,753	16,815,677
Unrealized Gains/Losses AFS	(56,225,203)	(75,268,622)	19,043,419
Other Comprehensive Income (Loss)	(8,237,914)	(8,023,654)	(214,260)
<b>Total Members Equity</b>	<b>\$222,667,539</b>	<b>\$186,045,874</b>	<b>\$36,621,666</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$2,760,293,834</b>	<b>\$3,113,155,867</b>	<b>(\$352,862,033)</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**October 31, 2023**

	Month Ended October 31, 2023	Year-to-Date October 31, 2023	Year-to-Date October 31, 2022	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	20,691,173	186,882,765	67,359,267	119,523,499
Total Interest on Loans	118,994	1,759,166	1,502,329	256,837
<b>Total Interest Income</b>	<b>\$20,810,167</b>	<b>\$188,641,931</b>	<b>\$68,861,595</b>	<b>\$119,780,336</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	15,816,114	143,041,704	45,542,915	97,498,788
Member Certificates Dividend Expense	1,629,782	16,684,827	8,292,750	8,392,077
Nonperpetual Capital Account Dividend Expense	139,978	1,145,502	517,254	628,248
Total Interest on Notes Payable	1,505,411	8,711,896	43,987	8,667,909
<b>Total Interest and Dividends Expense</b>	<b>\$19,091,285</b>	<b>\$169,583,928</b>	<b>\$54,396,906</b>	<b>\$115,187,022</b>
<b>Gain/Loss on Investment Sales</b>	-	253,943	2,091,665	(1,837,722)
<b>Net Investment Income</b>	<b>\$1,718,882</b>	<b>\$19,311,946</b>	<b>\$16,556,354</b>	<b>\$2,755,592</b>
<b>Operating Income</b>				
Service Income	517,138	5,025,647	4,959,216	66,431
Other Income	64,859	7,408,142	27,884,861	(20,476,719)
<b>Total Consolidated Operating Income</b>	<b>\$581,997</b>	<b>\$12,433,789</b>	<b>\$32,844,078</b>	<b>(\$20,410,288)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	801,157	7,519,190	6,370,772	1,148,418
Office Occupancy and Supplies	40,986	373,114	310,927	62,187
Marketing Expenses	38,035	412,592	341,445	71,146
Operating Services Expenses	325,400	2,948,349	2,525,706	422,644
Technology and Professional Services	108,947	1,099,666	1,098,460	1,206
Depreciation and Other Expense	109,455	939,487	1,237,860	(298,373)
<b>Total Consolidated Operating Expense</b>	<b>\$1,423,980</b>	<b>\$13,292,399</b>	<b>\$11,883,020</b>	<b>\$1,409,378</b>
<b>Unclosed Net Income</b>	<b>\$876,899</b>	<b>\$18,453,337</b>	<b>\$37,517,411</b>	<b>(\$19,064,074)</b>



(800) 242-4747  
[corpku.com](http://corpku.com)

