



# **MONTHLY FINANCIALS**

November 2023



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**November 30, 2023**

	November 30, 2023	November 30, 2022	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	973,393,768	690,002,305	283,391,463
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,909,344,821	2,142,693,072	(233,348,251)
Other Investments	3,333,195	33,101,651	(29,768,456)
Member Loans	20,350,599	235,977,099	(215,626,500)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,224,411	2,250,615	(26,204)
Net Furniture, Equipment, Software and Hardware	1,983,619	1,611,524	372,095
Accrued Interest on Member Loans and Investments	6,075,594	8,825,390	(2,749,797)
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,175,864	14,807,392	(631,528)
<b>Total Miscellaneous Assets</b>	<b>\$25,086,214</b>	<b>\$28,159,877</b>	<b>(\$3,073,662)</b>
<b>Total Assets</b>	<b>\$2,931,508,597</b>	<b>\$3,129,934,003</b>	<b>(\$198,425,406)</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,669,740,618	1,521,337,695	148,402,923
Member Share Certificates	703,911,765	1,078,796,234	(374,884,469)
Total Nonperpetual Capital Account (NCA)	49,370,394	48,268,908	1,101,486
<b>Membership Shares &amp; Certificates</b>	<b>\$2,423,660,251</b>	<b>\$2,649,263,958</b>	<b>(\$225,603,707)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	265,000,000	280,000,000	(15,000,000)
Dividend & Interest Payable	6,112,419	5,520,078	592,341
Other Liabilities	3,177,412	2,821,619	355,793
<b>Total Borrowings and Other Liabilities</b>	<b>\$274,289,831</b>	<b>\$288,341,697</b>	<b>(\$14,051,866)</b>
<b>Total Liabilities</b>	<b>\$2,697,950,082</b>	<b>\$2,937,605,655</b>	<b>(\$239,655,573)</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	118,827,226	118,411,706	415,520
Retained Earnings	168,566,879	152,597,563	15,969,316
Unrealized Gains/Losses AFS	(45,597,675)	(70,657,266)	25,059,591
Other Comprehensive Income (Loss)	(8,237,914)	(8,023,654)	(214,260)
<b>Total Members Equity</b>	<b>\$233,558,516</b>	<b>\$192,328,349</b>	<b>\$41,230,167</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$2,931,508,597</b>	<b>\$3,129,934,003</b>	<b>(\$198,425,406)</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**November 30, 2023**

	<b>Month Ended November 30, 2023</b>	<b>Year-to-Date November 30, 2023</b>	<b>Year-to-Date November 30, 2022</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Total Interest on Investments	20,066,943	206,949,708	81,859,652	125,090,056
Total Interest on Loans	82,331	1,841,497	1,788,725	52,771
<b>Total Interest Income</b>	<b>\$20,149,274</b>	<b>\$208,791,205</b>	<b>\$83,648,378</b>	<b>\$125,142,827</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	16,005,223	159,046,927	56,825,742	102,221,184
Member Certificates Dividend Expense	1,701,877	18,386,703	9,697,354	8,689,350
Nonperpetual Capital Account Dividend Expense	139,748	1,285,250	589,821	695,429
Total Interest on Notes Payable	743,523	9,455,419	74,243	9,381,177
<b>Total Interest and Dividends Expense</b>	<b>\$18,590,371</b>	<b>\$188,174,299</b>	<b>\$67,187,159</b>	<b>\$120,987,140</b>
<b>Gain/Loss on Investment Sales</b>	<b>(2,118)</b>	<b>251,825</b>	<b>2,091,665</b>	<b>(1,839,840)</b>
<b>Net Investment Income</b>	<b>\$1,556,785</b>	<b>\$20,868,731</b>	<b>\$18,552,884</b>	<b>\$2,315,847</b>
<b>Operating Income</b>				
Service Income	509,303	5,534,950	5,428,452	106,498
Other Income	76,192	7,484,334	27,940,874	(20,456,540)
<b>Total Consolidated Operating Income</b>	<b>\$585,494</b>	<b>\$13,019,284</b>	<b>\$33,369,326</b>	<b>(\$20,350,042)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	841,770	8,360,960	7,015,673	1,345,287
Office Occupancy and Supplies	49,830	422,944	343,178	79,766
Marketing Expenses	36,759	449,351	368,730	80,621
Operating Services Expenses	299,321	3,247,670	2,784,624	463,046
Technology and Professional Services	120,378	1,220,044	1,200,671	19,373
Depreciation and Other Expense	101,042	1,040,529	1,312,101	(271,572)
<b>Total Consolidated Operating Expense</b>	<b>\$1,449,100</b>	<b>\$14,741,498</b>	<b>\$13,022,609</b>	<b>\$1,718,889</b>
<b>Unclosed Net Income</b>	<b>\$693,180</b>	<b>\$19,146,516</b>	<b>\$38,899,600</b>	<b>(\$19,753,084)</b>



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