



MONTHLY FINANCIALS

December 2023



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
December 31, 2023

	December 31, 2023	December 31, 2022	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	943,003,281	708,180,494	234,822,787
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,064,457,133	2,106,452,159	(41,995,025)
Other Investments	7,272,144	19,422,401	(12,150,257)
Member Loans	7,109,411	230,677,305	(223,567,894)
Miscellaneous Assets			
Net Land and Building	2,230,561	2,247,496	(16,935)
Net Furniture, Equipment, Software and Hardware	2,001,809	1,640,874	360,934
Accrued Interest on Member Loans and Investments	7,730,577	6,851,708	878,869
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,406,857	14,043,078	363,779
Total Miscellaneous Assets	\$26,996,530	\$25,448,112	\$1,548,419
Total Assets	\$3,048,838,499	\$3,090,180,470	(\$41,341,971)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,534,579,396	1,437,437,026	97,142,370
Member Share Certificates	698,362,765	1,023,055,234	(324,692,469)
Total Nonperpetual Capital Account (NCA)	49,359,443	48,260,552	1,098,891
Membership Shares & Certificates	\$2,282,550,600	\$2,509,622,289	(\$227,071,689)
Borrowings and Other Liabilities			
Notes Payable	510,000,000	380,000,000	130,000,000
Dividend & Interest Payable	6,429,480	2,379,863	4,049,617
Other Liabilities	2,781,329	2,193,897	587,431
Total Borrowings and Other Liabilities	\$519,210,808	\$384,573,760	\$134,637,048
Total Liabilities	\$2,801,761,408	\$2,894,196,049	(\$92,434,641)
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,411,706	2,415,520
Retained Earnings	168,845,301	153,584,537	15,260,764
Unrealized Gains/Losses AFS	(35,066,612)	(67,773,908)	32,707,296
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$247,077,091	\$195,984,421	\$51,092,670
Total Liabilities & Equity	\$3,048,838,499	\$3,090,180,470	(\$41,341,971)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
December 31, 2023

	Month Ended December 31, 2023	Year-to-Date December 31, 2023	Year-to-Date December 31, 2022	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	21,251,714	228,201,422	97,466,801	130,734,621
Total Interest on Loans	66,462	1,907,959	2,129,917	(221,958)
Total Interest Income	\$21,318,176	\$230,109,381	\$99,596,719	\$130,512,662
Interest Expense				
Member Shares Dividend Expense	16,341,813	175,388,740	69,075,529	106,313,211
Member Certificates Dividend Expense	1,779,494	20,166,197	11,109,800	9,056,398
Nonperpetual Capital Account Dividend Expense	148,117	1,433,367	669,019	764,348
Total Interest on Notes Payable	1,472,832	10,928,251	296,163	10,632,088
Total Interest and Dividends Expense	\$19,742,256	\$207,916,555	\$81,150,511	\$126,766,044
Gain/Loss on Investment Sales	-	251,825	2,094,165	(1,842,340)
Net Investment Income	\$1,575,920	\$22,444,651	\$20,540,373	\$1,904,278
Operating Income				
Service Income	555,235	6,090,185	5,907,125	183,060
Other Income	69,343	7,553,677	28,019,232	(20,465,555)
Total Consolidated Operating Income	\$624,578	\$13,643,862	\$33,926,357	(\$20,282,496)
Operating Expense				
Compensation and Employee Benefits	811,467	9,172,427	7,755,917	1,416,510
Office Occupancy and Supplies	13,959	436,904	365,431	71,472
Marketing Expenses	73,612	522,963	383,704	139,259
Operating Services Expenses	307,150	3,554,820	3,078,658	476,162
Technology and Professional Services	128,997	1,349,041	1,309,297	39,744
Depreciation and Other Expense	126,086	1,166,614	1,398,085	(231,471)
Total Consolidated Operating Expense	\$1,461,270	\$16,202,769	\$14,288,506	\$1,914,263
Unclosed Net Income	\$739,228	\$19,885,744	\$40,178,224	(\$20,292,480)



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