



MONTHLY FINANCIALS

February 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
February 29, 2024

	February 29, 2024	February 28, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,439,631,051	680,774,054	758,856,997
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,050,663,060	1,959,030,291	91,632,768
Other Investments	3,899,590	3,332,971	566,619
Member Loans	3,077,600	193,306,653	(190,229,053)
Miscellaneous Assets			
Net Land and Building	2,224,871	2,241,257	(16,386)
Net Furniture, Equipment, Software and Hardware	2,062,258	1,667,042	395,216
Accrued Interest on Member Loans and Investments	8,766,419	6,811,999	1,954,421
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,575,581	14,226,616	348,965
Total Miscellaneous Assets	\$28,255,856	\$25,611,869	\$2,643,987
Total Assets	\$3,525,527,156	\$2,862,055,838	\$663,471,319
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	2,149,503,421	1,491,944,494	657,558,926
Member Share Certificates	670,803,234	1,111,623,234	(440,820,000)
Total Nonperpetual Capital Account (NCA)	49,337,541	48,464,010	873,531
Membership Shares & Certificates	\$2,869,915,094	\$2,652,922,611	\$216,992,482
Borrowings and Other Liabilities			
Notes Payable	400,000,000	-	400,000,000
Dividend & Interest Payable	7,061,662	4,279,684	2,781,978
Other Liabilities	2,353,588	2,121,566	232,023
Total Borrowings and Other Liabilities	\$409,415,251	\$6,401,250	\$403,014,001
Total Liabilities	\$3,279,330,345	\$2,659,323,861	\$620,006,483
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	169,483,656	155,632,992	13,850,664
Unrealized Gains/Losses AFS	(36,585,246)	(63,464,806)	26,879,560
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$246,196,812	\$202,731,976	\$43,464,836
Total Liabilities & Equity	\$3,525,527,156	\$2,862,055,838	\$663,471,319



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
February 29, 2024

	Month Ended February 29, 2024	Year-to-Date February 29, 2024	Year-to-Date February 28, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	19,065,784	39,226,850	30,448,958	8,777,892
Total Interest on Loans	43,107	110,744	683,192	(572,448)
Total Interest Income	\$19,108,891	\$39,337,594	\$31,132,150	\$8,205,444
Interest Expense				
Member Shares Dividend Expense	14,250,290	29,431,572	23,239,550	6,192,022
Member Certificates Dividend Expense	1,571,660	3,289,778	3,539,089	(249,311)
Nonperpetual Capital Account Dividend Expense	137,952	285,418	162,792	122,626
Total Interest on Notes Payable	1,512,767	3,154,851	149,336	3,005,515
Total Interest and Dividends Expense	\$17,472,669	\$36,161,619	\$27,090,767	\$9,070,851
Gain/Loss on Investment Sales	84,054	115,269	77,124	38,145
Net Investment Income	\$1,720,275	\$3,291,244	\$4,118,506	(\$827,262)
Operating Income				
Service Income	509,115	1,086,018	961,860	124,159
Other Income	77,509	187,533	139,509	48,024
Total Consolidated Operating Income	\$586,624	\$1,273,551	\$1,101,369	\$172,183
Operating Expense				
Compensation and Employee Benefits	831,747	1,840,857	1,531,865	308,992
Office Occupancy and Supplies	32,808	71,821	72,647	(826)
Marketing Expenses	42,647	92,763	60,596	32,167
Operating Services Expenses	291,489	592,080	572,737	19,343
Technology and Professional Services	124,542	249,275	190,012	59,263
Depreciation and Other Expense	97,222	185,854	159,336	26,518
Total Consolidated Operating Expense	\$1,420,456	\$3,032,650	\$2,587,193	\$445,457
Unclosed Net Income	\$886,444	\$1,532,145	\$2,632,682	(\$1,100,537)



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