



MONTHLY FINANCIALS

March 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
March 31, 2024

	March 31, 2024	March 31, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,189,622,912	866,323,004	323,299,908
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,051,692,956	1,875,751,800	175,941,156
Other Investments	3,898,597	3,332,549	566,049
Member Loans	2,184,342	109,552,027	(107,367,685)
Miscellaneous Assets			
Net Land and Building	2,222,027	2,238,138	(16,111)
Net Furniture, Equipment, Software and Hardware	2,124,230	1,687,672	436,557
Accrued Interest on Member Loans and Investments	10,742,983	8,799,605	1,943,378
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,642,528	14,305,700	336,828
Total Miscellaneous Assets	\$30,358,494	\$27,696,071	\$2,662,423
Total Assets	\$3,277,757,302	\$2,882,655,451	\$395,101,851
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,844,353,531	1,708,856,119	135,497,412
Member Share Certificates	724,388,234	901,374,234	(176,986,000)
Total Nonperpetual Capital Account (NCA)	49,608,439	49,354,883	253,556
Membership Shares & Certificates	\$2,618,350,204	\$2,659,585,236	(\$41,235,032)
Borrowings and Other Liabilities			
Notes Payable	400,000,000	-	400,000,000
Dividend & Interest Payable	8,412,572	4,123,401	4,289,171
Other Liabilities	2,264,554	1,928,012	336,542
Total Borrowings and Other Liabilities	\$410,677,126	\$6,051,413	\$404,625,713
Total Liabilities	\$3,029,027,330	\$2,665,636,649	\$363,390,681
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	169,779,615	161,197,386	8,582,230
Unrealized Gains/Losses AFS	(34,348,046)	(54,742,374)	20,394,328
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$248,729,972	\$217,018,802	\$31,711,170
Total Liabilities & Equity	\$3,277,757,302	\$2,882,655,451	\$395,101,851



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
March 31, 2024

	Month Ended March 31, 2024	Year-to-Date March 31, 2024	Year-to-Date March 31, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	23,108,981	62,335,831	49,263,850	13,071,982
Total Interest on Loans	12,606	123,350	789,427	(666,077)
Total Interest Income	\$23,121,587	\$62,459,181	\$50,053,276	\$12,405,905
Interest Expense				
Member Shares Dividend Expense	17,678,307	47,109,879	38,465,868	8,644,011
Member Certificates Dividend Expense	2,048,130	5,337,908	5,260,101	77,807
Nonperpetual Capital Account Dividend Expense	147,466	432,885	271,665	161,220
Total Interest on Notes Payable	1,617,737	4,772,588	149,621	4,622,967
Total Interest and Dividends Expense	\$21,491,640	\$57,653,259	\$44,147,254	\$13,506,005
Gain/Loss on Investment Sales	4,100	119,369	251,930	(132,561)
Net Investment Income	\$1,634,047	\$4,925,291	\$6,157,952	(\$1,232,661)
Operating Income				
Service Income	526,657	1,612,675	1,453,755	158,920
Other Income	65,320	252,853	4,842,694	(4,589,841)
Total Consolidated Operating Income	\$591,977	\$1,865,528	\$6,296,449	(\$4,430,921)
Operating Expense				
Compensation and Employee Benefits	840,685	2,681,542	2,296,446	385,096
Office Occupancy and Supplies	28,167	99,988	103,277	(3,289)
Marketing Expenses	46,952	139,715	95,808	43,908
Operating Services Expenses	300,418	892,498	847,836	44,663
Technology and Professional Services	152,427	401,702	299,842	101,860
Depreciation and Other Expense	99,623	285,477	250,877	34,600
Total Consolidated Operating Expense	\$1,468,272	\$4,500,922	\$3,894,085	\$606,837
Unclosed Net Income	\$757,752	\$2,289,897	\$8,560,316	(\$6,270,419)



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