



# **MONTHLY FINANCIALS**

May 2024



Revised  
**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**May 31, 2024**

	May 31, 2024	May 31, 2023	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	971,677,006	992,040,894	(20,363,888)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,149,487,441	1,825,465,997	324,021,444
Other Investments	4,100,064	3,332,507	767,556
Member Loans	476,429	115,333,765	(114,857,336)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,216,337	2,231,899	(15,563)
Net Furniture, Equipment, Software and Hardware	2,197,929	1,754,325	443,604
Accrued Interest on Member Loans and Investments	6,635,208	11,933,747	(5,298,538)
National Credit Union Share Insurance Fund	602,770	626,435	(23,665)
Other Assets	14,312,193	14,400,508	(88,315)
<b>Total Miscellaneous Assets</b>	<b>\$25,964,438</b>	<b>\$30,946,914</b>	<b>(\$4,982,477)</b>
<b>Total Assets</b>	<b>\$3,151,705,377</b>	<b>\$2,967,120,078</b>	<b>\$184,585,299</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,756,832,291	1,414,985,755	341,846,535
Member Share Certificates	811,010,234	897,555,234	(86,545,000)
Total Nonperpetual Capital Account (NCA)	49,632,442	49,901,645	(269,203)
<b>Membership Shares &amp; Certificates</b>	<b>\$2,617,474,967</b>	<b>\$2,362,442,634</b>	<b>\$255,032,332</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	273,900,000	375,000,000	(101,100,000)
Dividend & Interest Payable	7,974,490	8,021,587	(47,097)
Other Liabilities	2,861,165	2,629,093	232,072
<b>Total Borrowings and Other Liabilities</b>	<b>\$284,735,655</b>	<b>\$385,650,680</b>	<b>(\$100,915,025)</b>
<b>Total Liabilities</b>	<b>\$2,902,210,621</b>	<b>\$2,748,093,314</b>	<b>\$154,117,307</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	170,113,390	163,460,636	6,652,754
Unrealized Gains/Losses AFS	(33,917,036)	(54,997,663)	21,080,626
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
<b>Total Members Equity</b>	<b>\$249,494,756</b>	<b>\$219,026,764</b>	<b>\$30,467,992</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,151,705,377</b>	<b>\$2,967,120,078</b>	<b>\$184,585,299</b>



Revised  
**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**May 31, 2024**

	Month Ended May 31, 2024	Year-to-Date May 31, 2024	Year-to-Date May 31, 2023	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	23,567,986	109,347,325	87,985,878	21,361,447
Total Interest on Loans	35,895	180,564	1,035,515	(854,951)
<b>Total Interest Income</b>	<b>\$23,603,881</b>	<b>\$109,527,888</b>	<b>\$89,021,393</b>	<b>\$20,506,495</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	17,992,990	83,122,719	68,676,908	14,445,811
Member Certificates Dividend Expense	2,646,533	10,164,067	8,602,106	1,561,961
Nonperpetual Capital Account Dividend Expense	147,688	723,282	499,223	224,058
Total Interest on Notes Payable	1,355,987	7,693,506	1,280,717	6,412,789
<b>Total Interest and Dividends Expense</b>	<b>\$22,143,198</b>	<b>\$101,703,573</b>	<b>\$79,058,954</b>	<b>\$22,644,619</b>
<b>Gain/Loss on Investment Sales</b>	<b>101,102</b>	<b>220,471</b>	<b>253,946</b>	<b>(33,475)</b>
<b>Net Investment Income</b>	<b>\$1,561,786</b>	<b>\$8,044,786</b>	<b>\$10,216,385</b>	<b>(\$2,171,599)</b>
<b>Operating Income</b>				
Service Income	514,216	2,686,092	2,481,195	204,897
Other Income	79,450	417,283	5,383,254	(4,965,971)
<b>Total Consolidated Operating Income</b>	<b>\$593,666</b>	<b>\$3,103,375</b>	<b>\$7,864,449</b>	<b>(\$4,761,074)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	942,865	4,492,729	3,728,859	763,870
Office Occupancy and Supplies	28,754	168,393	173,679	(5,286)
Marketing Expenses	52,921	241,934	194,793	47,141
Operating Services Expenses	305,822	1,514,595	1,442,540	72,055
Technology and Professional Services	138,581	698,851	535,092	163,759
Depreciation and Other Expense	96,575	499,346	437,627	61,719
<b>Total Consolidated Operating Expense</b>	<b>\$1,565,517</b>	<b>\$7,615,848</b>	<b>\$6,512,590</b>	<b>\$1,103,259</b>
<b>Unclosed Net Income</b>	<b>\$589,934</b>	<b>\$3,532,312</b>	<b>\$11,568,245</b>	<b>(\$8,035,932)</b>



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