



MONTHLY FINANCIALS

July 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
July 31, 2024

	July 31, 2024	July 31, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	804,643,057	917,213,545	(112,570,488)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,224,904,830	1,744,189,569	480,715,261
Other Investments	5,222,888	3,333,197	1,889,692
Member Loans	73,321,174	36,755,449	36,565,725
Miscellaneous Assets			
Net Land and Building	2,347,034	2,225,982	121,052
Net Furniture, Equipment, Software and Hardware	2,256,885	1,839,014	417,871
Accrued Interest on Member Loans and Investments	8,327,647	6,422,863	1,904,784
National Credit Union Share Insurance Fund	602,770	626,435	(23,665)
Other Assets	14,716,618	14,302,732	413,886
Total Miscellaneous Assets	\$28,250,953	\$25,417,025	\$2,833,928
Total Assets	\$3,136,342,902	\$2,726,908,785	\$409,434,117
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,843,731,797	1,215,278,408	628,453,390
Member Share Certificates	770,854,234	858,747,234	(87,893,000)
Total Nonperpetual Capital Account (NCA)	49,832,442	49,597,660	234,782
Membership Shares & Certificates	\$2,664,418,473	\$2,123,623,302	\$540,795,172
Borrowings and Other Liabilities			
Notes Payable	197,900,000	375,000,000	(177,100,000)
Dividend & Interest Payable	8,022,191	7,449,476	572,715
Other Liabilities	3,225,944	2,979,913	246,031
Total Borrowings and Other Liabilities	\$209,148,135	\$385,429,389	(\$176,281,254)
Total Liabilities	\$2,873,566,608	\$2,509,052,691	\$364,513,917
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	170,414,449	165,057,723	5,356,726
Unrealized Gains/Losses AFS	(20,936,557)	(57,765,419)	36,828,862
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$262,776,294	\$217,856,094	\$44,920,200
Total Liabilities & Equity	\$3,136,342,902	\$2,726,908,785	\$409,434,117



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
July 31, 2024

	Month Ended July 31, 2024	Year-to-Date July 31, 2024	Year-to-Date July 31, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	21,620,216	152,086,004	126,039,623	26,046,381
Total Interest on Loans	350,422	714,021	1,339,982	(625,962)
Total Interest Income	\$21,970,638	\$152,800,025	\$127,379,606	\$25,420,419
Interest Expense				
Member Shares Dividend Expense	16,980,249	116,210,908	97,140,566	19,070,343
Member Certificates Dividend Expense	2,828,392	15,617,705	11,456,056	4,161,649
Nonperpetual Capital Account Dividend Expense	147,787	1,013,847	744,720	269,126
Total Interest on Notes Payable	752,243	9,517,586	4,243,587	5,273,999
Total Interest and Dividends Expense	\$20,708,671	\$142,360,046	\$113,584,929	\$28,775,117
Gain/Loss on Investment Sales	384,909	699,523	253,943	445,580
Net Investment Income	\$1,646,875	\$11,139,501	\$14,048,619	(\$2,909,117)
Operating Income				
Service Income	506,109	3,700,912	3,481,444	219,468
Other Income	94,223	588,369	5,540,232	(4,951,862)
Total Consolidated Operating Income	\$600,332	\$4,289,281	\$9,021,676	(\$4,732,395)
Operating Expense				
Compensation and Employee Benefits	919,400	6,245,280	5,162,234	1,083,046
Office Occupancy and Supplies	36,004	239,153	238,991	162
Marketing Expenses	47,096	363,877	302,760	61,118
Operating Services Expenses	294,190	2,098,325	2,023,869	74,456
Technology and Professional Services	199,397	1,028,388	758,276	270,112
Depreciation and Other Expense	111,536	711,701	634,417	77,284
Total Consolidated Operating Expense	\$1,607,623	\$10,686,724	\$9,120,546	\$1,566,178
Unclosed Net Income	\$639,584	\$4,742,059	\$13,949,748	(\$9,207,690)



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