



MONTHLY FINANCIALS

October 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
October 31, 2024

	October 31, 2024	October 31, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	930,395,038	959,039,200	(28,644,163)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,281,032,901	1,743,366,273	537,666,628
Other Investments	5,059,841	3,333,127	1,726,714
Member Loans	1,222,826	24,465,166	(23,242,339)
Miscellaneous Assets			
Net Land and Building	2,355,213	2,218,106	137,107
Net Furniture, Equipment, Software and Hardware	2,375,006	1,952,351	422,655
Accrued Interest on Member Loans and Investments	5,070,058	11,024,541	(5,954,483)
National Credit Union Share Insurance Fund	627,043	626,727	317
Other Assets	15,015,542	14,268,344	747,197
Total Miscellaneous Assets	\$25,442,862	\$30,090,069	(\$4,647,207)
Total Assets	\$3,243,153,467	\$2,760,293,834	\$482,859,633
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,981,034,143	1,347,672,004	633,362,139
Member Share Certificates	715,967,234	747,363,765	(31,396,531)
Total Nonperpetual Capital Account (NCA)	49,832,442	50,007,868	(175,426)
Membership Shares & Certificates	\$2,746,833,819	\$2,145,043,637	\$601,790,182
Borrowings and Other Liabilities			
Notes Payable	217,900,000	375,000,000	(157,100,000)
Dividend & Interest Payable	7,485,198	14,525,571	(7,040,373)
Other Liabilities	3,775,735	3,057,087	718,648
Total Borrowings and Other Liabilities	\$229,160,932	\$392,582,658	(\$163,421,725)
Total Liabilities	\$2,975,994,751	\$2,537,626,295	\$438,368,456
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,827,226	2,000,000
Retained Earnings	172,036,606	168,303,431	3,733,175
Unrealized Gains/Losses AFS	(18,176,292)	(56,225,203)	38,048,911
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$267,158,716	\$222,667,539	\$44,491,177
Total Liabilities & Equity	\$3,243,153,467	\$2,760,293,834	\$482,859,633



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
October 31, 2024

	Month Ended October 31, 2024	Year-to-Date October 31, 2024	Year-to-Date October 31, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	21,704,624	217,166,696	186,882,765	30,283,931
Total Interest on Loans	10,992	1,007,836	1,759,166	(751,330)
Total Interest Income	\$21,715,616	\$218,174,532	\$188,641,931	\$29,532,601
Interest Expense				
Member Shares Dividend Expense	17,058,207	167,824,901	143,041,704	24,783,198
Member Certificates Dividend Expense	2,055,984	21,845,390	16,684,827	5,160,563
Nonperpetual Capital Account Dividend Expense	148,132	1,453,464	1,145,502	307,963
Total Interest on Notes Payable	878,516	12,304,235	8,711,896	3,592,339
Total Interest and Dividends Expense	\$20,140,839	\$203,427,990	\$169,583,928	\$33,844,062
Gain/Loss on Investment Sales	205,435	2,209,346	253,943	1,955,404
Net Investment Income	\$1,780,212	\$16,955,888	\$19,311,946	(\$2,356,058)
Operating Income				
Service Income	603,926	5,509,701	5,025,647	484,053
Other Income	86,166	829,436	7,408,142	(6,578,706)
Total Consolidated Operating Income	\$690,093	\$6,339,137	\$12,433,789	(\$6,094,653)
Operating Expense				
Compensation and Employee Benefits	1,009,988	9,068,585	7,519,190	1,549,395
Office Occupancy and Supplies	31,693	332,371	373,114	(40,744)
Marketing Expenses	88,102	548,914	412,592	136,323
Operating Services Expenses	329,869	3,095,646	2,948,349	147,297
Technology and Professional Services	145,555	1,432,834	1,099,666	333,168
Depreciation and Other Expense	131,421	1,082,459	939,487	142,971
Total Consolidated Operating Expense	\$1,736,629	\$15,560,810	\$13,292,399	\$2,268,411
Unclosed Net Income	\$733,676	\$7,734,215	\$18,453,337	(\$10,719,121)



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